

MINUTES OF REGULAR MEETING
FEBRUARY 17, 2020
MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION

CALL TO ORDER

President Rebecca Huss called the meeting to order at 6:00 p.m.

Present: Rebecca Huss - President
 Dan Walker – Vice-President
 Julie Hutchinson - Treasurer
 Tom Cronin – Board Member
 Arnette Easley – Board Member
 Bob Kerr – Board Member

Absent: Amy Brown – Secretary

Also Present: Richard Tramm – City Administrator

OPEN PUBLIC COMMENT

No public comment.

APPROVAL OF MINUTES

Minutes of January 20, 2020 Regular Meeting –

President Huss asked for comments on the minutes as presented. Mr. Easley made a motion to accept the minutes as presented, seconded by Mr. Kerr. All in favor. (6-0)

MONTHLY FINANCIAL REPORT

Report for January, 2020

Mrs. Hutchinson reminded the Board of a previous discussion concerning a CD which matured on January 28, 2020. She stated, as directed by the Board, the CD was rolled into the TexPool account. She stated once interest rates improve, she will bring it back before the Board to discuss moving the money back into a CD.

Mrs. Hutchinson pointed out notes by Ms. Bronco concerning transferring the administration payment into the General Fund as requested by the Board, as well as the Debt Service payment. These transfers should be reflected in the February financial statement.

Mrs. Bronco's notes also state the sales tax transfer was received in February from the General Fund.

Mrs. Hutchinson said the EDC received the \$3,000 bill from the City when it paid Montgomery County United. This payment has been booked into the financial statement under Blight Removal.

Mrs. Hutchinson said all of the first quarter accruals have been made. She stated the anticipated quarterly sales tax accrual has been transferred into a separate TexPool account.

Mrs. Hutchinson noted the three Home Grant Program payments on the Cash Flow Report will be reimbursed to EDC by the City.

Mrs. Hutchinson pointed out, on the Year to Date Comparison report, the interest income is higher than budgeted due to moving the CD into the TexPool account. The interest received from the CD was \$4,125.

Mrs. Huss asked if the interest received included interest from previous years.

Mrs. Hutchinson said yes, it includes February to September of prior fiscal year accruals.

Mr. Tramm said Ms. Bronco has tendered her resignation to enter retirement. He added, as of Friday afternoon, he has an agreement for a permanent replacement. He said the person will start mid-March. Mr. Tramm said Ms. Bronco has indicated she will be available during the transition period.

Motion by M. Kerr, seconded by Mr. Easley to approve the January 2020 Financial Report as presented. All in favor. (6-0)

CONSIDERATION AND POSSIBLE ACTION

5. Update on Montgomery Mudbugs & Music Festival to be held on March 21, 2020.

Mr. Tramm said Charlie Diggs has released the entertainment list, a start time of 2:00 p.m., and ticket sales prices which are \$20 general admission at the gate and \$17 general admission in advance, and \$75 VIP admission, and \$5 for children ages twelve and under.

Mr. Tramm said he and Mr. Diggs will have another coordination meeting later in the week with the Police Department to continue discussions on the security requirements.

Mr. Tramm said the group created on FaceBook has around 3,300 people listed as interested in the event.

Mrs. Huss said that was before the announcement of the musical artists who will perform.

No action taken.

6. Discussion, consideration and possible action regarding Southern Rum Runners Mealz on Wheelz event to .be held May 9, 2020.

Mr. Tramm said he was to have a meeting with SRR two weeks ago, but they were not available to make the meeting. Mr. Tramm said his emails, phone calls and messages have not been returned and he is confident on the completion of the agreement.

The Board directed Mr. Tramm to give another update in March.

Mr. Cronin said he would like to see a written proposal which includes anticipated revenue, anticipated contribution to Meals on Wheels, and how many booths they are anticipating.

Mrs. Huss said in the past the Board has supported festivals without that kind of information based on projections of visitors. She said that is why the Board has used the Festivals Guideline. Mrs. Huss said since the EDC is not doing the work, groups do not have to present a full business plan the way the EDC would need to have if it was paying each line item.

Mr. Cronin asked if the EDC was revenue sharing with the Montgomery Mudbugs and Music festival.

Mrs. Huss said no.

Mr. Cronin asked if the EDC was revenue sharing with SRR.

Mrs. Huss said yes, which is why the EDC needs a contract agreement to describe the details on the revenue sharing. She said the additional information is something which has not been required for previous third-party festivals in the past.

Mrs. Huss said this event is SRR's financial responsibility since they are the ones who will be burdening the risk. She said SRR needs to communicate with the EDC on if this event will go forward or not.

No action taken.

7. Consideration and possible action regarding downtown revitalization.

Mr. Tramm said Walter Peacock is expected to attend the March meeting to provide the EDC with a report. Mr. Tramm said he would like to receive any suggestions or questions the Board may have for him to forward to Mr. Peacock before the March meeting.

No action taken.

8. Introduction of Marketing and Tourism Coordinator, Frieda Joyce.

Mr. Tramm introduced Ms. Joyce. He said she comes to Montgomery from the city of Cleveland, Texas. He said her first meeting as a staff member involved discussing the 2020 calendar of events.

Ms. Joyce said she is happy to be in Montgomery.

Mr. Easley said the Montgomery Homecoming event is coming up in May and he will meet with Ms. Joyce concerning that event. Mr. Easley said it is a real festive occasion going back to the 1930s and 1940s.

No action taken.

9. Economic Development Report – Richard Tramm

a. City Administrator's Development Report

Mr. Tramm said the city will begin making contact with a number of properties and begin using the city's code enforcement to clean up some areas. He said a city staffer is going to code enforcement training the first week of March, but that session has been rescheduled.

Mr. Tramm said the Chick-fil-a opening will have an effect on traffic flow, but expects Chick-fil-a to handle the situation.

b. City Engineer's Report

Report presented.

BOARD INQUIRY

Mr. Kerr asked if the city receives money from the pavilion rental at Cedar Break Park.

Mrs. Huss said the city has begun to receive those funds.

Mr. Tramm said the city began receiving funds at the start of February.

Mrs. Hutchinson asked where the money had previously gone.

Mrs. Huss said to the Friends of the Park fund.

Mr. Tramm said the money in that fund has been provided to the city.

ACTION ITEMS FROM JANUARY MEETING

| <i>ACTION ITEM</i> | <i>ASSIGNEE</i> | <i>RESULT</i> |
|--------------------|-----------------|---------------|
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ACTION ITEMS FOR FUTURE MEETINGS

| <i>ACTION ITEM</i> | <i>ASSIGNEE</i> | <i>DUE DATE</i> |
|--|-----------------|-----------------|
| Update on SRR | Tramm | March |
| Update on code enforcement of private properties | Tramm | March |
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ADJOURNMENT

Motion by Mrs. Hutchinson, seconded by Mr. Easley to adjourn the meeting at 6:33 p.m.

All in favor. (6-0)

Submitted by:  Date Approved: 04/20/2020
Amy Brown, MEDC Secretary




Rebecca Huss, MEDC President