

**MINUTES OF SPECIAL MEETING**

**September 30, 2019**

**MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION**

**CALL TO ORDER**

President Rebecca Huss called the meeting to order at 6:01 p.m.

Present:       Rebecca Huss - President  
                  Bill Hanover – Vice-President  
                  Julie Hutchinson - Treasurer  
                  Amy Brown – Secretary  
                  Cheryl Fox – Board Member  
                  Bob Kerr – Board Member

Absent:         Tom Cronin – Board Member

Also Present:  Richard Tramm – City Administrator

**OPEN PUBLIC COMMENT**

No public comment.

**CONSIDERATION AND POSSIBLE ACTION**

3. Consideration and possible action regarding adoption of the 2019-2020 Montgomery Economic Development Fiscal Year Budget.

Mr. Tramm said the proposed budget was presented to City Council on September 24, 2019 and was tentatively approved at that time.

Mr. Tramm noted the new Streets and Sidewalks line item with a budget of \$76,0000.

Mr. Tramm also noted an increase of almost \$11,000 for Utility Extentions, bringing that line item to \$50,000.

Mr. Tramm said the money for the Events categories will be apportioned throughout the year as the need arises for individual events.


Mrs. Huss noted the EDC's expected income for the year is \$664,000 which is a decrease from \$665,587 from the expected 2018-2019 budget. She said this decrease comes from a slight drop in interest income.

Motion by Mrs. Brown, seconded by Mrs. Hutchinson to adopt the 2019-2020 Montgomery Economic Development Fiscal Year Budget as presented and previously approved by City Council. All in favor. (6-0)

**ADJOURNMENT**

Motion by Mrs. Fox, seconded by Mr. Kerr to adjourn the meeting at 6:06 p.m. All in favor. (6-0)

Submitted by:  Date Approved: 11-18-2019 AB  
~~10-21-2019~~  
Amy Brown, MEDC Secretary

  
Rebecca Huss, MEDC President

