

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION  
MINUTES  
APRIL 16, 2018

Present were: Kirk Jones, Cheryl Fox, Randy Moravec, Bob Kerr, Amy Brown, Bill Hanover and John Champagne were absent. Also present were, Shannan Reid and Jack Yates

Call to Order - President Jones called the meeting to order at 6:00 p.m.

Open Public Comment – There was no public comment.

Approval of Minutes of March 19, 2018—Motion by Moravec, seconded by Kerr to approve the minutes is presented. All in favor.

Monthly Financial Report (March, 2018) – Mr. Moravec spoke about the need to amend the budget due to specific event grants. Motion by Moravec seconded by Brown to accept financial report as presented. All in favor

Consideration and possible action regarding City Council Economic Development Report  
Economic Development Report – Shannan Reid, Jack Yates – This item was moved up in the agenda for discussion because Shannan Reid had a family event to attend. She gave a brief summary of her proposed report to the City Council for first-quarter MEDC activity. Mr. Moravec recommended adding a listing of primary jobs to the report and Shannon said she would add that to the report.

Mr. Moravec and Mrs. Fox gave a positive comment regarding the Economic Summit held in late March.

Jack Yates presented his Development Status report and briefly presented the City Engineers report.

Recommendation to City Council of MEDC portion of sales tax in the 1% ESD shared area -- Jack Yates presented an informational memo regarding distribution of the 1% sales tax in newly annexed areas of the city, based on the ESD #2 sales tax agreement. There was a brief discussion regarding the limited expenditure categories available for the MEDC, future MEDC budgets and the need for the city's funds to meet all the needs of the city.  
Motion by Moravec, seconded by Fox that the MEDC has no claim on the funds and will defer to the City Council as to how the funds will be distributed. All in favor

Consideration and possible action regarding downtown improvements for McCown Street – Pres. Jones said that McCown Street was brought up during the previous month sidewalk discussion so he wanted to present the item for any action that the Board may want to consider. The Board discussed the need for a master plan for downtown before doing any individual project. No

action on this item was taken outside the context of the statement of needing a master plan for the downtown area.

Adjournment – Motion by Moravec seconded by Brown to adjourn at 7:27 p.m. All in favor

*Jack Yates*

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Jack Yates, Recording Secretary

