

MINUTES OF PUBLIC HEARING

August 25, 2015

MONTGOMERY CITY COUNCIL

CALL TO ORDER

Mayor Kirk Jones declared a quorum was present, and called the meeting to order at 6:03 p.m.

Present: Kirk Jones Mayor
 Jon Bickford Position # 1
 John Champagne Position # 2
 T.J. Wilkerson Position # 3
 Rebecca Huss Position # 4
 Dave McCorquodale Position # 5

Absent:

Also Present: Jack Yates City Administrator
 Larry Foerster City Attorney

PUBLIC HEARING:

Convene into Public Hearing #2:

Mayor Jones convened the Public Hearing at 6:03 p.m.

1. Open forum that allows each citizen present to address the governing body to express their concerns on the proposed tax increase. (Limit of 3 minutes)


Mr. Yates advised that the proposed tax rate is \$0.2112 for Debt Service and \$0.2043 for Operations and Maintenance, for a total tax rate of \$0.4155. Mr. Yates advised that the tax rate is the same as it has been for the last several years. Mr. Yates said that the increase was due to the increase in property valuation resulting in increased tax collection. Mr. Yates said that last year the property valuation was \$95 million, and this year it is \$125 million.

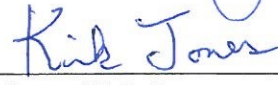
Mayor Jones said the tax rate will remain the same, but they will collect more taxes because of the increased valuation and that is why the City was required to conduct two Public Hearings. This is the second Public Hearing.

Mr. Yates stated that the tax rate has been scheduled to be adopted on September 8, 2015.

ADJOURNMENT

Mayor Jones adjourned the Public Hearing at 6:05 p.m.

Submitted by:  Date Approved: 09/08/15
Susan Hensley, City Secretary


Mayor Kirk Jones

