## ORDINANCE NO. 2023-19

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF MONTGOMERY, FOR THE YEAR 2023 AT A RATE OF \$0.4000 PER ONE HUNDRED DOLLARS (\$100) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MONTGOMERY AS OF JANUARY 1, 2023 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AN AD VALOREM TAX FOR THE YEAR 2023 PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS.

WHEREAS, the appraisal roll of the City of Montgomery, Texas (the City) for 2023 has been prepared and certified by the Central Appraisal District and submitted to the City's tax assessor/collector; and

WHEREAS, the City's tax assessor/collector has submitted the appraisal roll for the City showing \$486,440,669 total appraised, assessed and taxable value of all property and the total taxable value of new property to the City; and

WHEREAS, following notice and hearing in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2023 sufficient to provide the tax revenues required by the City.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS:

<u>Section 1</u>. That an ad valorem tax rate of <u>\$0.4000</u> per on hundred dollars (\$100.00) assessed valuation is hereby adopted for the 2023 calendar year, such rate consisting of the following specified components:

- a) For maintenance and operations, \$0.3030 per one hundred dollars (S100.00) assessed valuation.
- b) For debt service \$0.0970 per one hundred dollars (\$100.00) assessed valuation.

Those Members Voting For:	
1. Carol Langley, Council Place #1	4. Cheryl Fox, Council Place #4
2. Casey Olson, Council Place #2	5. Stan Donaldson, Council Place #5
3. Sara Countryman, Council Place #3	
Those Members Voting Against:	
1. Carot NONE 4.	
3 6	
Those Members Present, but Not Voting:	
1. Byron Sanford, Mayor	
Those Members Absent:	
NONE	
PASSED AND ADOPTED this 26th Day	of September 2023
	Ben Stal
	Byron Sanford, Mayor
ATTEST:	
Nici Browe, City Secretary TRMC	
APPROVED AS TO FORM:	
Alan P Petrov, City Attorney.	

## ORDER AND RESOLUTION SETTING THE 2023 AD VALOREM TAX RATES

ON SEPTEMBER 12, 2023, THE GOVERNING BODY FOR THE CITY OF MONTGOMERY ADOPTED THE FOLLOWING TAX RATES FOR THE 2023 LEVY ON VALUES.

THIS TAX RATE WILL RAISE MORE TAXES FOR MA	AINTENANCE
TOTAL OF ADOPTED TAX RATES	\$0.4000 /\$100
INTEREST AND SINKING RATE (DEBT SERVICE FUND)	\$0.0970 /\$100
MAINTENANCE AND OPERATION RATE (GENERAL FUND)	<b>\$0.3030</b> /\$100

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.95% AND WILL INCREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$8.00.

MEMBERS V	OTING FOR:				
1. CAROL	LANGLEY	PLACE 1	2. CASEY	OLSON	PLACE 2
3. SARA	COUNTRYMAN	PLACE 3	4. CHERYL	FOX	PLACE 4
5. STAN	DONALDSON	PLACE	6		
MEMBERS V	OTING AGAINST:				
1,	NONE		2		
3			4		
MEMBERS P	RESENT, BUT NOT	Γ VOTING:			
1. MAYOR	BYRON SANFO	DRD	2		
MEMBERS A	ABSENT:				
1	NONE.		2.		

## A COPY OF THE RESOLUTION IS REQUIRED

RETURN THIS FORM TO TAMMY McRAE, MONTGOMERY COUNTY TAX ASSESSOR-COLLECTOR AT 400 N. SAN JACINTO ST, CONROE, TX 77301 OR BY EMAIL: tammy.mcrae@mctx.org.