

City of Montgomery



FY 2024-2025 ***ADOPTED* Annual Operating Budget**

Notice

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$145,499, WHICH IS A 7.49 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$73,825.

Adopted at City Council Meeting - September 16, 2024

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City of Montgomery

Fiscal Year 2024-2025

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$145,499, which is a 7.49 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$73,825.

The members of the governing body voted on the budget as follows:

FOR: Carol Langley, Casey Olson, Cheryl Fox, Stan Donaldson

AGAINST: None

PRESENT and not voting: Sara Countryman, Mayor

ABSENT: None

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.4000/100	\$0.4000/100
No-New-Revenue Tax Rate:	\$0.3813/100	\$0.3902/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.2921/100	\$0.2887/100
Voter-Approval Tax Rate:	\$0.5099/100	\$0.5810/100
Debt Rate:	\$0.0911/100	\$0.0970/100

Total debt obligation for City of Montgomery secured by property taxes: \$476,168

ORDINANCE NO. 2024-14

AN ORDINANCE OF THE CITY OF MONTGOMERY, TEXAS ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2024-2025.

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$145,499, WHICH IS A 7.49 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$73,825.

WHEREAS, applicable law requires the City of Montgomery, Texas to adopt a budget for the fiscal year 2024-2025; and

WHEREAS, a budget has been prepared for the fiscal year 2024-2025 as set forth in Exhibit "A" hereto; and

WHEREAS, notice having been first given in the manner provided by law, the City Council conducted a public hearing upon such proposed budget; and

WHEREAS, the City Council has considered the proposed budget and made such changes as it considers warranted by law and in the best interest of the municipal taxpayers:

THEREFORE, BE IT ORDAINED by the City Council of the City of Montgomery, Texas:

Section 1. That the budget, including estimated revenues and proposed expenditures within the General Fund and each Special Fund is hereby approved and adopted as the Municipal Budget for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025 by the following record vote:

<u>City Council</u>	<u>Place Number</u>	<u>Record Vote</u>
Carol Langley	City Council Place #1	FOR
Casey Olson	City Council Place #2	FOR
VACANT	City Council Place #3	N/A
Cheryl Fox	City Council Place #4	FOR
Stan Donaldson	City Council Place #5	FOR
Sara Countryman	Mayor (<i>Only Votes to break a tie</i>)	Present but not voting.

Section 2. That the monies set out within each fund are hereby appropriated out of each such respective fund for the payment of expenses lawfully attributable to such fund, all as itemized in the budget.

Section 3. That the budget may be amended from time to time as provided by law for the purposes of authorizing emergency expenditures or for municipal purposes, provided however, no obligation shall be incurred, or any expenditure made except 'in conformity with the budget.

Section 4. That the City Administrator may, at any time, transfer any unencumbered appropriate from one line item to another line item within the same department, provided however, that no unencumbered appropriation may be transferred from one department to another except upon the express approval of the City Council.

Section 5. That the Mayor of the City of Montgomery, Texas, be, and is hereby authorized to execute the Ordinance on behalf of the City of Montgomery, Texas and the City Council.

PASSED, APPROVED AND ADOPTED this the 16th day of September 2024.

CITY OF MONTGOMERY, TEXAS


Mayor Sara Countryman

ATTEST:


Diana Titus, Deputy City Secretary

APPROVED AS TO FORM:

Alan P. Petrov, City Attorney

ORDINANCE NO. 2024-15

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF MONTGOMERY, FOR THE YEAR 2024 AT A RATE OF \$0.4000 PER ONE HUNDRED DOLLARS (\$100) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MONTGOMERY AS OF JANUARY 1, 2024 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AN AD VALOREM TAX FOR THE YEAR 2024 PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS.

WHEREAS, the appraisal roll of the City of Montgomery, Texas (the City) for 2024 has been prepared and certified by the Central Appraisal District and submitted to the City's tax assessor/collector; and

WHEREAS, the City's tax assessor/collector has submitted the appraisal roll for the City showing \$522,288,685 total appraised, assessed and taxable value of all property and the total taxable value of new property to the City; and

WHEREAS, following notice and hearing in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2024 sufficient to provide the tax revenues required by the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS:

Section 1. That an ad valorem tax rate of \$0.4000 per one hundred dollars (\$100.00) assessed valuation is hereby adopted for the 2024 calendar year, such rate consisting of the following specified components:

- a) For maintenance and operations, \$0.3089 per one hundred dollars (\$100.00) assessed valuation.
- b) For debt service, \$0.0911 per one hundred dollars (\$100.00) assessed valuation.

Section 2. That an ad valorem tax for the 2024 calendar year in the amount established by the rate herein above provided is hereby levied and assessed on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Montgomery, Texas and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3. That all taxes levied by virtue of this ordinance shall be due and payable no later than the 31st day of January 2025, and if then not paid, shall be subject to penalties and interest in the manner provided by law.

Section 4. That the Montgomery County tax assessor-collector is hereby authorized to assess and collect the taxes of the City of Montgomery, Texas, employing the above tax rate.

Section 5. That all ordinances and parts of ordinances in conflict with this Ordinance be and the same are hereby repealed to the extent of said conflict.

Section 6. That this ordinance shall take effect immediately of and from the date of adoption.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.75 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.90.

Those Members Present Were

- | | |
|------------------------------------|-------------------------------------|
| 1. Sara Countryman, Mayor | 4. Cheryl Fox, Council Place #4 |
| 2. Carol Langley, Council Place #1 | 5. Stan Donaldson, Council Place #5 |
| 3. Casey Olson, Council Place #2 | |

Those Members Voting For:

- | | |
|------------------------------------|-------------------------------------|
| 1. Carol Langley, Council Place #1 | 3. Cheryl Fox, Council Place #4 |
| 2. Casey Olson, Council Place #2 | 4. Stan Donaldson, Council Place #5 |

Those Members Voting Against:

None

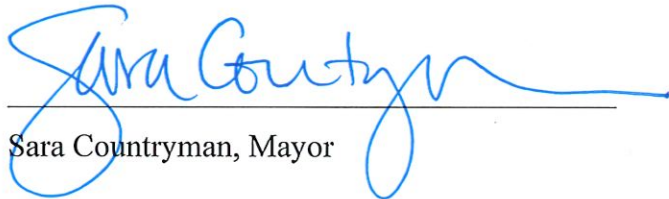
Those Members Present, but Not Voting:

1. Sara Countryman, Mayor

Those Members Absent:

None

PASSED AND ADOPTED this 16th Day of September 2024



Sara Countryman, Mayor

ATTEST:



Diana Titus, Deputy City Secretary

APPROVED AS TO FORM:

Alan P Petrov, City Attorney

GENERAL FUND

The General Fund accounts for all transactions and operations of governmental units which are not accounted for in another fund and/or which are financed from taxes and other general revenue. A detail of revenue and expenditure line items by department are included.

City of Montgomery - Department Summary for FUND 100

FY24-25 Budget - ADOPTED

September 16, 2024

FUND SUMMARY	2021-2022	2022-2023	2023-2024	2023-2024	2024-2025	Percent Change
	Total Activity	Total Activity	Total Budget	YTD Activity AS OF 3/31/24	ADOPTED	FY24/FY25
Fund: 100 -General Fund						
00 - Revenue	5,639,635	5,971,676	5,921,740	4,201,435	6,956,152	17%
10 - Administration	1,573,003	1,577,664	2,177,362	608,080	2,555,796	17%
11 - Police	2,182,583	1,926,257	2,559,776	1,051,223	2,707,372	6%
12 - Public Works	1,021,395	1,038,518	866,915	282,686	1,184,540	37%
13 - Court	278,975	292,834	317,687	142,980	337,043	6%
17 - Non-Dept	-	-	-	-	-	-
Total Revenues	5,639,635	5,971,676	5,921,740	4,201,435	6,956,152	17%
Total Expenses	5,055,956	4,835,273	5,921,740	2,084,969	6,784,751	15%
Fund: 100 - General Fund Surplus (Deficit):	583,679	1,136,403	-	2,116,466	171,401	

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 00 - Revenue							
100-00-14010-0000000	Mixed Beverage Tax	26,868	26,286	25,000	12,849	27,000	8%
100-00-14020-0000000	Franchise Tax	96,161	92,735	95,000	86,118	95,000	0%
100-00-14030-0000000	Ad Valorem Taxes - Current	900,899	1,310,008	1,414,900	1,396,802	1,548,638	9%
100-00-14035-0000000	Ad Valorem Taxes - Delinquent	-	-	-	9,469	5,000	
100-00-14050-0000000	Penalties & Interest - Current	4,576	9,745	10,000	2,128	10,000	0%
100-00-14055-0000000	Penalties & Interest - Delinquent	-	-	-	2,780	3,000	
100-00-14060-0000000	Rendition Penalties	69	-	100	553	100	0%
100-00-14070-0000000	Sales Tax	2,365,808	2,457,098	2,300,000	1,380,143	2,830,000	23%
100-00-14080-0000000	Sales Tax ILO AdVal Tax	1,182,904	1,228,543	1,100,000	690,072	1,415,000	29%
100-00-14110-0000000	Building Permits/MEP	427,872	331,972	395,000	253,643	485,000	23%
100-00-14120-0000000	Vendor/Beverage Permits	3,965	2,395	2,500	1,335	2,500	0%
100-00-14130-0000000	Sign Fees	2,600	3,300	3,000	1,250	3,000	0%
100-00-14140-0000000	Plats, Zoning, Misc.	3,183	2,720	3,000	5,199	6,000	100%
100-00-14150-0000000	Culverts	2,473	1,950	1,000	127	1,000	0%
100-00-14210-0000000	Community Building Rental	13,050	15,225	15,000	6,750	10,000	-33%
100-00-14230-0000000	Right of Way Use Fees	6,232	6,070	6,000	2,788	6,000	0%
100-00-14340-0000000	Child Belt/Safety	200	50	100	75	-	-100%
100-00-14360-0000000	Fines	320,739	285,560	164,250	110,975	216,260	32%
100-00-14400-0000000	Judicial Efficiency	89	84	90	22	-	-100%
100-00-14530-0000000	Wrecker Service Fees	-	-	250	-	250	0%
100-00-14570-0000000	Lease Funds - PD	1,112	1,070	1,050	3,051	1,050	0%
100-00-14600-0000000	Shop with a Cop	-	3,099	2,500	5,178	-	-100%
100-00-14650-0000000	Unanticipated Income	43,158	6,097	30,000	17,851	20,000	-33%
100-00-14660-0000000	Credit Card Fees	-	-	-	180	2,000	
100-00-14670-0000000	Interest Income	1,424	1,454	1,500	1,164	2,000	33%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 00 - Revenue							
100-00-14680-0000000	Interest on Investments	6,800	106,082	40,000	73,433	80,000	100%
100-00-14820-0000000	Grant Revenue DWI Step	-	-	-	-	-	
100-00-14910-0000000	Grant Revenue - Police	3,259	-	-	-	-	
100-00-14940-0000000	Transfers In	200	-	-	-	-	
100-00-14950-0000000	Admin from MEDC	55,000	55,000	275,000	137,500	187,354	-32%
100-00-14960-0000000	Admin from Court Security	2,500	-	1,500	-	-	-100%
100-00-14980-0000000	Admin from Capital Projects	168,494	25,134	35,000	-		-100%
TOTALS		5,639,635	5,971,676	5,921,740	4,201,435	6,956,152	17%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Perecent Change FY24/FY25
Department: 10 - Administration							
100-10-16002-0000000	Health Insurance	42,013	54,671	85,144	32,445	91,258	7%
100-10-16003-0000000	Unemployment Insurance	121	59	70	673	790	1029%
100-10-16004-0000000	Workers Comp	3,836	2,913	1,738	1,264	1,805	4%
100-10-16008-0000000	Payroll Taxes	34,070	35,693	50,161	18,532	53,120	6%
100-10-16009-0000000	Wages	490,432	481,954	632,944	268,364	664,622	5%
100-10-16010-0000000	Overtime	6,433	1,388	697	93	697	0%
100-10-16011-0000000	Employee Assistance Program	-	900	500	-	720	44%
100-10-16012-0000000	Retirement Expense	47,041	50,885	65,265	27,546	71,828	10%
100-10-16101-0000000	Advertising / Promotion	2,182	-	6,500	547	2,000	-69%
100-10-16102-0000000	Legal Notices & Publications	6,139	8,230	3,500	3,694	12,000	243%
100-10-16103-0000000	Recording Fees	-	71	2,000	1,000	3,000	50%
100-10-16104-0000000	Community Relations	1,440	1,023	4,000	1,179	5,000	25%
100-10-16105-0000000	Codification	1,700	1,903	3,000	2,750	5,000	67%
100-10-16106-0000000	Records Mgt / Retention	3,584	4,873	2,000	2,112	1,500	-25%
100-10-16107-0000000	Records Requests FOIA Program	-	5,205	2,500	6,237	6,300	152%
100-10-16108-0000000	Vendor Subscriptions	806	1,737	2,500	299	-	-100%
100-10-16202-0000000	General Consultant Fees	13,012	58,300	150,000	-	235,000	57%
100-10-16203-0000000	Sales Tax Tracking	15,400	16,800	-	-	-	
100-10-16209-0000000	Records Shredding	739	741	1,000	286	1,000	0%
100-10-16210-0000000	Inspections/Permits	247,494	227,719	300,000	113,810	364,000	21%
100-10-16213-0000000	Legal Fees	76,001	82,863	90,000	21,262	100,000	11%
100-10-16216-0000000	Audit Fees	32,774	30,751	36,000	31,395	36,000	0%
100-10-16239-0000000	Printing & Office supplies	5,283	6,750	7,000	1,981	4,500	-36%
100-10-16241-0000000	Computers/Website	4,232	2,284	-	-	-	
100-10-16242-0000000	Postage/Delivery	1,563	1,885	3,500	1,064	3,500	0%
100-10-16243-0000000	Telephone	6,977	6,186	12,000	3,479	8,250	-31%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund Department: 10 - Administration		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Perecent Change FY24/FY25
100-10-16244-0000000	Tax Assessor Fees	9,723	13,664	16,000	8,864	20,000	25%
100-10-16245-0000000	Election	15,184	25,073	26,000	-	60,000	131%
100-10-16249-0000000	Computer/Technology	25,851	35,299	37,500	28,058	51,750	38%
100-10-16254-0000000	Software Upgrades	72,298	7,109	11,000	1,720	30,000	173%
100-10-16257-0000000	Medical Exams & Testing	-	-	2,000	286	2,000	0%
100-10-16404-0000000	Copier/Fax Machine	(171)	667	11,000	6,200	11,000	0%
100-10-16405-0000000	Operating Supplies	2,445	-	-	-	2,500	
100-10-16417-0000000	Capital Pur. Furniture	902	-	1,000	87	1,000	0%
100-10-16502-0000000	Dues & Subscriptions	2,293	3,045	4,000	2,322	4,000	0%
100-10-16503-0000000	Travel & Training Staff	11,718	7,539	20,000	6,828	20,000	0%
100-10-16504-0000000	Travel & Training Council	4,787	3,768	2,500	1,110	2,500	0%
100-10-16701-0000000	Insurance - Liability	6,081	6,704	1,855	928	1,948	5%
100-10-16702-0000000	Insurance - Property	5,193	5,808	2,579	1,289	2,708	5%
100-10-16703-0000000	Insurance - Bond	-	255	500	425	500	0%
100-10-16900-0000000	Right to use Principal	-	10,114	-	-	-	
100-10-16901-0000000	Right to use Interest	-	333	-	-	-	
100-10-16915-0000000	Capital Outlay - Laserfische Software	7,133	13,394	-	-	-	
100-10-17001-0000000	Misc Expenses - Other	32,740	8,460	1,000	414	1,000	0%
100-10-17004-0000000	Misc Expenses - Captial Proj Trans Infra 24013	-	26,100	-	-	-	
100-10-17006-0000000	Transfer to Surplus	-	-	183,109	-	-	-100%
100-10-17020-0000000	Misc Expenses - Employee Appreciation	743	7,820	5,000	1,055	5,000	0%
100-10-17021-0000000	CC Merchant Fees	-	-	-	8,481	18,000	
100-10-17180-0000000	Leases - Parks and Recreation - Adams Park	5,542	7,884	-	-	-	
100-10-17310-KROGER0	Tax Abatement -Sales Tax Rebate	245,348	165,742	250,000	-	490,000	96%
100-10-17320-380AGRO	Tax Abatement - 380 Ad Valorem Tax Rebate	81,923	143,104	140,300	-	160,000	14%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund
Department: 10 - Administration

	2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Perecent Change FY24/FY25
TOTALS	1,573,003	1,577,664	2,177,362	608,080	2,555,796	17%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 11 - Police							
100-11-16002-0000000	Health Insurance	131,357	117,385	225,774	80,737	221,356	-2%
100-11-16003-0000000	Unemployment Insurance	278	177	162	1,803	2,106	1200%
100-11-16004-0000000	Workers Comp	22,954	40,099	33,127	33,805	47,666	44%
100-11-16008-0000000	Payroll Taxes	88,509	87,033	106,538	43,352	113,461	6%
100-11-16009-0000000	Wages	1,042,205	1,127,306	1,332,656	563,061	1,407,127	6%
100-11-16010-0000000	Overtime	65,502	49,670	60,000	26,970	60,000	0%
100-11-16011-0000000	Employee Assistance Program	-	900	500	-	2,250	350%
100-11-16012-0000000	Retirement Expense	107,162	123,095	143,444	60,488	158,549	11%
100-11-16104-0000000	Community Relations	8,863	12,725	6,000	6,648	6,500	8%
100-11-16108-0000000	Vendor Subscriptions	-	561	561	-	-	-100%
100-11-16209-0000000	Records Shredding	371	338	500	-	500	0%
100-11-16227-0000000	Gas/Oil	53,737	42,930	55,000	32,222	65,000	18%
100-11-16229-0000000	Auto Repairs	39,017	40,337	35,000	25,525	35,000	0%
100-11-16230-0000000	Equipment repairs	4,493	4,702	5,000	462	5,000	0%
100-11-16239-0000000	Printing & Office supplies	4,538	4,266	4,000	942	4,000	0%
100-11-16241-0000000	Computers/Website	4,607	3,309	6,500	-	-	-100%
100-11-16242-0000000	Postage/Delivery	608	612	500	152	500	0%
100-11-16243-0000000	Telephone	9,850	8,788	10,000	4,840	12,720	27%
100-11-16247-0000000	Mobile Data Terminals	11,993	9,250	14,000	3,134	14,000	0%
100-11-16249-0000000	Computer/Technology	45,573	39,153	45,000	22,894	51,500	14%
100-11-16252-0000000	Code Enforcement	-	-	-	2,500	2,500	
100-11-16257-0000000	Medical Exams & Testing	-	-	1,000	792	2,000	100%
100-11-16401-0000000	Radio Fees	4,080	4,665	6,500	5,081	6,500	0%
100-11-16402-0000000	Uniforms & Safety Equip	11,021	9,726	10,000	5,816	10,000	0%
100-11-16403-0000000	Protective Gear	7,862	5,221	10,500	-	10,000	-5%
100-11-16404-0000000	Copier/Fax Machine	(84)	355	6,000	2,961	6,000	0%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 11 - Police							
100-11-16405-0000000	Operating Supplies	10,814	7,760	6,000	2,592	6,000	0%
100-11-16411-0000000	Tools, Etc,	245	260	300	-	500	67%
100-11-16415-0000000	Emergency Equipment	15,322	17,569	22,500	7,642	16,500	-27%
100-11-16416-0000000	Radios	18,197	18,346	25,000	-	15,000	-40%
100-11-16417-0000000	Capital Pur. Furniture	1,500	1,845	2,000	-	2,000	0%
100-11-16502-0000000	Dues & Subscriptions	1,594	2,338	2,500	1,825	2,500	0%
100-11-16503-0000000	Travel & Training Staff	24,769	21,395	25,000	16,703	25,000	0%
100-11-16701-0000000	Insurance - Liability	22,065	21,611	25,355	12,677	27,954	10%
100-11-16702-0000000	Insurance - Property	4,993	7,237	10,006	5,003	11,032	10%
100-11-16900-0000000	Right to use Principal	-	5,384	-	-		
100-11-16901-0000000	Right to use Interest	-	177	-	-		
100-11-16906-0000000	Police Cars	191,868	-	150,000	-	93,351	-38%
100-11-16907-0000000	Emergency Lights, Decals	8,047	7,895	7,000	-	20,000	186%
100-11-16910-0000000	Vehicle Replacement - CPF 24011	56,579	-	15,000	-	15,000	0%
100-11-16911-0000000	Computers Equipment	23,727	19,862	25,000	7,833	27,000	8%
100-11-16912-0000000	Public Safety Technology	8,278	7,382	17,622	18,631	107,000	507%
100-11-16913-0000000	Radar	11,571	7,177	8,000	925	8,000	0%
100-11-16916-0000000	Investigate & Testing Equipment	8,372	12,748	14,000	8,909	12,000	-14%
100-11-16917-0000000	Ballistic Vests & Shields	8,795	12,449	7,560	2,433	8,500	12%
100-11-16919-0000000	Patrol Weapons	12,512	13,325	41,871	16,359	26,000	-38%
100-11-16920-0000000	Traffic Equipment	74,897	-	25,000	25,000	25,000	0%
100-11-16921-0000000	Heavey Equipment Upkeep	11,742	8,890	11,800	189	11,800	0%
100-11-17001-0000000	Misc Expenses - Other	2,197	-	-	315		
100-11-17020-0000000	Misc Expenses - Employee Appreciation	-	-	-	-	3,000	
TOTALS		2,182,583	1,926,257	2,559,776	1,051,223	2,707,372	6%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 12 - Public Works							
100-12-16002-0000000	Health Insurance	19,852	25,116	36,907	11,337	41,792	13%
100-12-16003-0000000	Unemployment Insurance	133	63	68	372	878	1191%
100-12-16004-0000000	Workers Comp	6,828	8,327	3,937	3,271	6,713	71%
100-12-16008-0000000	Payroll Taxes	13,247	13,574	14,546	5,921	17,832	23%
100-12-16009-0000000	Wages	151,826	162,078	184,644	75,521	225,161	22%
100-12-16010-0000000	Overtime	3,703	3,955	5,500	2,164	5,500	0%
100-12-16011-0000000	Employee Assistance Program	-	900	500	-	375	-25%
100-12-16012-0000000	Retirement Expense	13,673	16,322	16,956	6,674	21,909	29%
100-12-16101-0000000	Advertising / Promotion	120	344	-	-	-	
100-12-16104-0000000	Community Relations	251	-	1,000	-	1,000	0%
100-12-16108-0000000	Vendor Subscriptions	-	561	561	-	-	-100%
100-12-16208-0000000	Mowing	112,506	113,271	140,000	33,705	140,000	0%
100-12-16217-0000000	Engineering	136,664	142,225	110,000	35,505	110,000	0%
100-12-16224-0000000	City Hall Cleaning	13,918	12,444	14,900	5,930	13,000	-13%
100-12-16225-0000000	Downtown Repairs	236	618	1,500	832	2,000	33%
100-12-16226-0000000	Maint - Vehicles & Equipment	2,470	2,768	3,500	1,212	3,500	0%
100-12-16227-0000000	Gas/Oil	11,049	12,507	14,000	4,487	14,000	0%
100-12-16229-0000000	Auto Repairs	5,439	8,617	6,000	1,570	6,000	0%
100-12-16230-0000000	Equipment repairs	1,667	4,798	4,000	354	4,000	0%
100-12-16231-0000000	Bldg Repairs-City Hall	16,070	8,796	18,000	2,890	26,000	44%
100-12-16232-0000000	Street Repairs - Minor	995	1,289	10,000	6,480	10,000	0%
100-12-16233-0000000	Streets-Preventive Maintenance	5,930	-	7,700	-	-	-100%
100-12-16237-0000000	Mosquito Spraying	5,040	4,684	6,000	957	6,500	8%
100-12-16238-0000000	Street Signs	5,859	2,026	3,300	622	3,300	0%
100-12-16239-0000000	Printing & Office supplies	1,173	1,403	1,600	470	1,600	0%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 12 - Public Works							
100-12-16241-0000000	Computers/Website	157	480	750	-	-	-100%
100-12-16242-0000000	Postage/Delivery	460	49	750	-	750	0%
100-12-16243-0000000	Telephone	6,991	7,852	9,000	3,564	9,000	0%
100-12-16249-0000000	Computer/Technology	17,340	16,311	18,000	15,230	22,000	22%
100-12-16255-0000000	Bldg Repairs - Comm Center	1,140	14,684	5,000	1,883	5,000	0%
100-12-16256-0000000	Bldg Repairs - 213 Prairie	40	25,134	-	19,756	-	
100-12-16402-0000000	Uniforms & Safety Equip	3,494	2,848	4,700	1,246	4,700	0%
100-12-16405-0000000	Operating Supplies	8,126	4,869	10,900	1,741	8,000	-27%
100-12-16406-0000000	Streets & Drainage	5,962	-	2,000	473	2,000	0%
100-12-16407-0000000	Supplies & Equipment - Cedar Break Park	1,248	592	2,000	600	2,000	0%
100-12-16408-0000000	Supplies & Equipment - Homecoming Park	998	509	2,000	354	2,000	0%
100-12-16409-0000000	Supplies & Equipment - Fernland Park	1,425	879	2,000	1,428	2,000	0%
100-12-16410-0000000	Supplies & Equipment - Community Building	423	223	2,000	89	2,000	0%
100-12-16411-0000000	Tools, Etc,	2,516	3,973	3,300	1,743	3,300	0%
100-12-16412-0000000	Supplies & Equipment - Memory Park	320	443	2,000	327	2,000	0%
100-12-16413-0000000	Culverts	2,956	1,990	3,000	-	1,000	-67%
100-12-16502-0000000	Dues & Subscriptions	2,150	2,432	2,000	147	2,000	0%
100-12-16503-0000000	Travel & Training Staff	3,673	2,746	5,500	1,228	5,500	0%
100-12-16601-0000000	Park Maint - Memory Pk	24,035	19,109	10,000	1,090	10,000	0%
100-12-16602-0000000	Park Maint - Fernland	36,936	51,979	10,000	174	10,000	0%
100-12-16603-0000000	Park Maint - Cedar Brake Park	41,016	10,867	10,000	1,075	10,000	0%
100-12-16604-0000000	Park Maint - Homecoming Park	10,558	6,625	10,000	515	10,000	0%
100-12-16701-0000000	Insurance - Liability	2,138	2,729	4,694	2,347	5,027	7%
100-12-16702-0000000	Insurance - Property	1,070	1,449	1,427	714	1,528	7%
100-12-16803-0000000	Utilities - Electronic Sign-City	1,017	839	1,500	353	1,590	6%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 12 - Public Works							
100-12-16804-0000000	Utilities - Street Lights	13,630	13,951	13,200	6,338	15,500	17%
100-12-16805-0000000	Utilities - Downtown Utilities	1,311	1,311	1,320	637	1,500	14%
100-12-16806-0000000	Utilities - Cedar Brake Park	1,788	1,961	2,420	911	2,200	-9%
100-12-16807-0000000	Utilities - Homecoming Park	1,437	1,240	1,650	476	1,200	-27%
100-12-16808-0000000	Utilities - Fernland Park	5,247	5,779	6,500	2,867	6,000	-8%
100-12-16809-0000000	Utilities - City Hall	14,978	14,641	14,300	5,142	14,300	0%
100-12-16811-0000000	Utilities - Community Center Building	5,865	6,335	6,000	3,304	6,500	8%
100-12-16812-0000000	Utilities - Memory Park	10,569	9,329	8,000	2,186	9,000	13%
100-12-16813-0000000	Utilities - 213 Prairie	873	1,792	1,885	903	1,885	0%
100-12-16900-0000000	Right to use Principal	-	1,780	-	-	-	
100-12-16901-0000000	Right to use Interest	-	59	-	-	-	
100-12-16911-0000000	Capital Outlay - Computers Equipment	2,306	3,236	3,000	-	-	-100%
100-12-16922-0000000	Capital Outlay - Public Works Items	6,497	24,815	10,000	552	23,000	130%
100-12-16923-0000000	Capital Outlay - General Improvements	124,541	67,772	20,000	2,105	20,000	0%
100-12-16924-0000000	Capital Outlay - Drainage Improvements	2,950	2,475	10,000	-	10,000	0%
100-12-16926-0000000	Capital Outlay - Park Improvements	-	-	40,000	-	40,000	0%
100-12-17001-0000000	Misc Expenses - Other	4,043	(2,064)	1,000	85	1,000	0%
100-12-17150-0000000	Contract Labor - Streets	120,521	157,811	-	830	250,000	
TOTALS		1,021,395	1,038,518	866,915	282,686	1,184,540	37%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 13 - Court							
100-13-16002-0000000	Health Insurance	21,381	27,963	34,433	14,903	35,075	2%
100-13-16003-0000000	Unemployment Insurance	55	36	27	685	351	1200%
100-13-16004-0000000	Workers Comp	2,176	1,703	452	420	478	6%
100-13-16007-0000000	Crime Insurance	489	489	500	244	500	0%
100-13-16008-0000000	Payroll Taxes	12,802	12,495	12,890	5,820	13,786	7%
100-13-16009-0000000	Wages	166,634	165,637	166,096	78,055	176,058	6%
100-13-16010-0000000	Overtime	1,492	2,258	2,400	978	2,400	0%
100-13-16011-0000000	Employee Assistance Program	-	900	500	-	375	-25%
100-13-16012-0000000	Retirement Expense	15,035	17,746	17,355	8,114	19,264	11%
100-13-16104-0000000	Community Relations	-	-	400	-	400	0%
100-13-16106-0000000	Communications - Records Mgt / Retention	-	-	-	1,512	1,600	
100-13-16108-0000000	Vendor Subscriptions	-	-	250	-	-	-100%
100-13-16202-0000000	General Consultant Fees	5,267	4,278	12,000	410	-	-100%
100-13-16205-0000000	Omni Expense	1,554	912	-	198	-	
100-13-16207-0000000	Prosecutors Fees	10,800	9,450	10,000	4,950	10,000	0%
100-13-16209-0000000	Records Shredding	196	-	250	286	350	40%
100-13-16211-0000000	Judge's Fee	12,000	12,000	12,000	5,000	12,000	0%
100-13-16239-0000000	Printing & Office supplies	2,533	842	1,400	446	1,400	0%
100-13-16241-0000000	Computers/Website	4,973	480	4,500	-	-	-100%
100-13-16242-0000000	Postage/Delivery	2,037	4,275	2,600	2,512	3,500	35%
100-13-16243-0000000	Telephone	1,372	664	4,000	2,022	5,350	34%
100-13-16249-0000000	Computer/Technology	17,616	16,509	15,000	7,857	30,000	100%
100-13-16402-0000000	Uniforms & Safety Equip	-	-	100	-	100	0%
100-13-16404-0000000	Copier/Fax Machine	(120)	600	8,000	5,063	11,500	44%
100-13-16405-0000000	Operating Supplies	209	647	2,500	796	2,500	0%
100-13-16417-0000000	Capital Pur. Furniture	-	-	3,000	-	3,000	0%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 100 - General Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 13 - Court							
100-13-16502-0000000	Dues & Subscriptions	45	354	500	240	300	-40%
100-13-16503-0000000	Travel & Training Staff	385	2,443	2,000	250	2,000	0%
100-13-16701-0000000	Insurance - Liability	-	388	1,855	928	1,948	5%
100-13-16702-0000000	Insurance - Property	-	363	2,579	1,289	2,708	5%
100-13-16900-0000000	Right to use Principal	-	9,103	-	-	-	
100-13-16901-0000000	Right to use Interest	-	300	-	-	-	
100-13-17001-0000000	Misc Expenses - Other	44	-	100	-	100	0%
TOTALS		278,975	292,834	317,687	142,980	337,043	6%

WATER & SEWER FUND

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 300 - Water & Sewer		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 00 - Revenue							
300-00-34110-0000000	Water Revenue	903,705	976,353	881,000	421,856	916,000	4%
300-00-34130-0000000	Lone Star Ground Water Revenue	10,240	11,366	9,000	4,711	9,360	4%
300-00-34140-0000000	Application Fee	2,370	7,293	6,000	2,475	6,000	0%
300-00-34150-0000000	Disconnect Reconnect	4,237	5,300	5,000	6,600	4,000	-20%
300-00-34160-0000000	Sewer Revenue	806,442	905,218	853,000	410,309	887,000	4%
300-00-34170-0000000	Tap Fees/Inspections	434,843	500,502	450,000	398,814	450,000	0%
300-00-34180-0000000	Grease Trap Inspections	23,500	29,965	25,000	15,242	35,000	40%
300-00-34190-0000000	Late Charges	29,666	14,137	18,200	9,899	18,200	0%
300-00-34200-0000000	Returned Check Fee	1,404	408	1,000	1,000	500	-50%
300-00-34210-0000000	Backflow Testing	-	-	16,000	-	1,000	-94%
300-00-34220-0000000	Solid Waste Revenue	201,729	233,790	229,500	134,236	285,300	24%
300-00-34310-0000000	Sales Tax Revenue for Solid Waste	16,553	19,172	-	-		
300-00-34320-0000000	Groundwater Reduction Revenue	241,448	267,780	205,000	111,033	213,200	4%
300-00-34410-0000000	Impact Fees - Other	83,697	-	-	-		
300-00-34420-0000000	Impact Fees - Capital Cost	-	-	1,500,000	292,317	1,170,000	-22%
300-00-34430-0000000	Interest Income	1,177	1,113	850	1,415	1,000	18%
300-00-34440-0000000	Interest earned on Investments	8,317	87,245	70,000	49,636	80,000	14%
300-00-34450-0000000	Meter Box Replacement	1,425	1,260	1,500	450	1,500	0%
300-00-34460-0000000	EndPoint Charge	370	2,155	500	185	500	0%
300-00-34470-0000000	Miscellaneous Revenue & ETS Revenue	9,531	6,084	8,000	5,672	10,000	25%
300-00-34500-0000000	Use of Surplus Funds	-	-	-	-	196,193	
300-00-34530-0000000	Utility Contracts	551	3,177	2,000	(3,433)	2,000	0%
300-00-34570-0000000	Transfers In - Capital Projects	1,803,811	1,333,149	-	-	-	
TOTALS		4,585,017	4,405,466	4,281,550	1,862,416	4,286,753	0%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 300 - Water & Sewer		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 30 - Water & Sewer							
300-30-16002-0000000	Health Insurance	45,354	55,714	82,908	32,908	92,777	12%
300-30-16003-0000000	Unemployment Insurance	45	63	61	418	790	1195%
300-30-16004-0000000	Workers Comp	3,546	8,331	7,961	6,133	10,892	37%
300-30-16008-0000000	Payroll Taxes	23,972	25,760	32,121	12,961	36,646	14%
300-30-16009-0000000	Wages	331,350	363,755	414,388	181,212	468,671	13%
300-30-16010-0000000	Overtime	3,802	3,369	5,500	2,184	5,500	0%
300-30-16011-0000000	Employee Assitance Program	-	400	-	-	782	
300-30-16012-0000000	Retirement Expense	30,349	36,593	43,248	18,625	51,208	18%
300-30-36107-0000000	Crime Insurance	448	489	500	244	500	0%
300-30-36114-0000000	OPEB Expense	1,241	807	-	-	-	
300-30-36115-0000000	TMRS OPEB Expense	(12,623)	4,871	-	-	-	
300-30-36204-0000000	Engineering	204,155	173,565	133,000	72,470	110,000	-17%
300-30-36208-0000000	Operator	113,340	103,895	126,500	24,595	52,500	-58%
300-30-36209-0000000	Billing & Collections	32,858	30,226	35,000	13,219	35,000	0%
300-30-36210-0000000	Backflow Testing	-	-	16,000	-	2,000	-88%
300-30-36211-0000000	Testing	12,225	10,839	15,000	8,399	15,000	0%
300-30-36214-0000000	Sludge Hauling	42,018	55,138	100,000	32,066	75,000	-25%
300-30-36215-0000000	Printing	601	-	1,200	138	1,200	0%
300-30-36216-0000000	Postage	480	1,111	2,000	231	1,500	-25%
300-30-36217-0000000	Telephone	8,510	10,291	10,500	4,985	14,750	40%
300-30-36218-0000000	Tap Fees & Inspections	37,592	111,054	75,000	124,490	75,000	0%
300-30-36221-0000000	Garbage Pickup	210,678	254,801	225,000	151,490	282,300	25%
300-30-36302-0000000	Advertising/Promotion	-	520	1,500	-	1,500	0%
300-30-36303-0000000	Permits & Licenses	19,114	25,452	25,000	23,845	30,000	20%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 300 - Water & Sewer		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 30 - Water & Sewer							
300-30-36306-0000000	Depreciation Expense	370,243	429,305	-	-	-	
300-30-36307-0000000	Dues & Subscriptions	330	1,503	2,000	147	2,000	0%
300-30-36400-0000000	Supplies & Equipment	262	1,274	1,500	127	1,500	0%
300-30-36401-0000000	Chemicals	40,884	61,301	45,000	21,065	50,000	11%
300-30-36402-0000000	Copier / Fax Machine	1,643	1,956	3,000	956	3,000	0%
300-30-36403-0000000	Operating Supplies	77,371	62,253	80,000	29,611	80,000	0%
300-30-36404-0000000	Uniforms	3,206	2,848	4,700	920	4,700	0%
300-30-36406-0000000	Computer Technology	10,418	20,392	24,000	8,229	24,000	0%
300-30-36502-0000000	Travel & Training	2,699	5,171	5,500	2,100	5,500	0%
300-30-36503-0000000	Employee Relations	439	1,514	2,000	-	2,000	0%
300-30-36601-0000000	Repairs & Maintenance	438,750	322,722	300,000	172,648	325,000	8%
300-30-36602-0000000	Vehicle Repair and Maint.	2,435	1,923	3,500	1,212	3,500	0%
300-30-36604-0000000	Water & Sewer Items	11,135	-	9,708	552	23,000	137%
300-30-36605-0000000	Gas & Oil	11,082	12,507	14,000	4,487	14,000	0%
300-30-36701-0000000	Liability Insurance	2,825	3,775	4,694	7,347	4,978	6%
300-30-36702-0000000	Property Insurance	28,847	39,416	45,677	22,839	48,440	6%
300-30-36801-0000000	Gas For Generators	1,298	1,751	1,320	325	1,320	0%
300-30-36802-0000000	Water Plants	89,857	102,879	110,000	38,258	110,000	0%
300-30-36803-0000000	WWTP	40,738	60,151	73,000	29,327	80,000	10%
300-30-36804-0000000	Lift Stations	18,938	19,286	24,200	8,859	24,200	0%
300-30-37000-0000000	Utility Projects - Prev Maint	56,704	180,656	150,000	20,797	224,000	49%
300-30-37003-0000000	Impact Fees Transfer to CPF	83,697	30,238	1,500,000	292,317	1,170,000	-22%
300-30-37101-0000000	Misc Other Expenses	136	-	1,000	-	1,000	0%

City of Montgomery
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 300 - Water & Sewer		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Department: 30 - Water & Sewer							
300-30-37102-0000000	Credit Card Merchant Fees	20,095	20,334	35,000	16,112	35,000	0%
300-30-37202-0000000	Transfer to Debt Service	67,815	424,540	425,500	212,500	686,099	61%
300-30-37205-0000000	Transfer to Caipial Projects	50,000	803,526	-	-	-	
300-30-37206-0000000	Transfer to Surplus	-	-	63,764	-	-	-100%
TOTALS		2,540,901	3,888,262	4,281,450	1,601,350	4,286,753	0%

DEBT SERVICE FUND

The General Debt Service Fund accounts for the accumulation and payment of the principal and interest payment on long-term debt secured by the general taxing powers of the jurisdiction. Debt Service Funds are expendable each fiscal year to handle debt service payments to offset that year's debt obligation.

City of Montgomery - Debt Service
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 500 -Debt Service		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
500-00-54110-0000000	Ad Valorem Taxes - Current	493,382	468,602	471,847	447,558	475,750	1%
500-00-54115-0000000	Ad Valorem Taxes - Delinquent	-	-	-	3,512	3,000	
500-00-54120-0000000	Penalty & Interest - Current	1,707	4,812	3,000	683	2,000	-33%
500-00-54125-0000000	Penalty & Interest - Delinquent	-	-	-	1,100	1,000	
500-00-54220-0000000	Transfers - Water & Sewer Funds	67,815	424,540	425,000	212,500	684,899	61%
500-00-54325-0020240	Cert of Obligation Proceeds - Series 2024	-	-	-	3,500,000	-	
500-00-54400-0000000	Other Revenues	-	-	-	3,639	-	
500-00-54410-0000000	Other Revenues - Interest on Checking	-	695	-	3,818	1,000	
500-00-54420-0000000	Other Revenues - Interest on Investments	244	1,760	-	15	100	
500-00-54500-0000000	Use of Surplus Funds	-	-	-	-	-	
TOTAL REVENUE		563,148	900,409	899,847	4,172,824	1,167,749	30%
Expense							
500-50-17151-0000000	Transfer Out	-	-	-	3,500,000	-	
500-50-56220-0000000	Debt Service Payments - Int. Payments on Note	218,687	254,739	228,557	139,746	352,401	54%
500-50-56230-0000000	Debt Service Payments - Paying Agent Fees	490	1,701	2,000	800	2,200	10%
500-50-56250-0000000	Debt Service Payments - Principal Payments	430,000	700,000	665,000	665,000	805,000	21%
TOTAL EXPENSES		649,177	956,439	895,557	4,305,546	1,159,601	29%
Net Surplus						8,148	

City of Montgomery, Texas

General Obligation Refunding Bonds, Series 2015

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ 90,000.00	\$ 2,522.50	\$ 92,522.50		
9/1/2024	-	1,330.00	1,330.00	93,852.50	9/30/2024
3/1/2025	95,000.00	1,330.00	96,330.00		
9/1/2025	-	-	-	96,330.00	9/30/2025
Total	\$ 185,000.00	\$ 5,182.50	\$ 190,182.50	\$ 190,182.50	

City of Montgomery, Texas

Tax & Surplus Revenue Ccertificates of Obligation, Series 2017A

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ 50,000.00	\$ 4,669.75	\$ 54,669.75		
9/1/2024	-	4,549.75	4,549.75	59,219.50	9/30/2024
3/1/2025	55,000.00	4,549.75	59,549.75		
9/1/2025	-	4,373.75	4,373.75	63,923.50	9/30/2025
3/1/2026	55,000.00	4,373.75	59,373.75		
9/1/2026	-	4,159.25	4,159.25	63,533.00	9/30/2026
3/1/2027	55,000.00	4,159.25	59,159.25		
9/1/2027	-	3,917.25	3,917.25	63,076.50	9/30/2027
3/1/2028	55,000.00	3,917.25	58,917.25		
9/1/2028	-	3,645.00	3,645.00	62,562.25	9/30/2028
3/1/2029	55,000.00	3,645.00	58,645.00		
9/1/2029	-	3,345.25	3,345.25	61,990.25	9/30/2029
3/1/2030	55,000.00	3,345.25	58,345.25		
9/1/2030	-	3,018.00	3,018.00	61,363.25	9/30/2030
3/1/2031	55,000.00	3,018.00	58,018.00		
9/1/2031	-	2,666.00	2,666.00	60,684.00	9/30/2031
3/1/2032	55,000.00	2,666.00	57,666.00		
9/1/2032	-	2,292.00	2,292.00	59,958.00	9/30/2032
3/1/2033	60,000.00	2,292.00	62,292.00		
9/1/2033	-	1,863.00	1,863.00	64,155.00	9/30/2033
3/1/2034	60,000.00	1,863.00	61,863.00		
9/1/2034	-	1,416.00	1,416.00	63,279.00	9/30/2034
3/1/2035	60,000.00	1,416.00	61,416.00		
9/1/2035	-	954.00	954.00	62,370.00	9/30/2035
3/1/2036	60,000.00	954.00	60,954.00		
9/1/2036	-	480.00	480.00	61,434.00	9/30/2036
Total	\$ 790,000.00	\$ 78,028.25	\$ 868,028.25	\$ 868,028.25	

City of Montgomery, Texas

Tax & Surplus Revenue Ccertificates of Obligation, Series 2017B

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ 80,000.00	\$ 9,285.25	\$ 89,285.25		
9/1/2024	-	8,973.25	8,973.25	98,258.50	9/30/2024
3/1/2025	85,000.00	8,973.25	93,973.25		
9/1/2025	-	8,573.75	8,573.75	102,547.00	9/30/2025
3/1/2026	85,000.00	8,573.75	93,573.75		
9/1/2026	-	8,114.75	8,114.75	101,688.50	9/30/2026
3/1/2027	85,000.00	8,114.75	93,114.75		
9/1/2027	-	7,613.25	7,613.25	100,728.00	9/30/2027
3/1/2028	85,000.00	7,613.25	92,613.25		
9/1/2028	-	7,065.00	7,065.00	99,678.25	9/30/2028
3/1/2029	85,000.00	7,065.00	92,065.00		
9/1/2029	-	6,474.25	6,474.25	98,539.25	9/30/2029
3/1/2030	90,000.00	6,474.25	96,474.25		
9/1/2030	-	5,803.75	5,803.75	102,278.00	9/30/2030
3/1/2031	90,000.00	5,803.75	95,803.75		
9/1/2031	-	5,092.75	5,092.75	100,896.50	9/30/2031
3/1/2032	90,000.00	5,092.75	95,092.75		
9/1/2032	-	4,345.75	4,345.75	99,438.50	9/30/2032
3/1/2033	90,000.00	4,345.75	94,345.75		
9/1/2033	-	3,567.25	3,567.25	97,913.00	9/30/2033
3/1/2034	95,000.00	3,567.25	98,567.25		
9/1/2034	-	2,717.00	2,717.00	101,284.25	9/30/2034
3/1/2035	95,000.00	2,717.00	97,717.00		
9/1/2035	-	1,843.00	1,843.00	99,560.00	9/30/2035
3/1/2036	95,000.00	1,843.00	96,843.00		
9/1/2036	-	950.00	950.00	97,793.00	9/30/2036
Total	<u>\$ 1,250,000.00</u>	<u>\$ 151,552.75</u>	<u>\$ 1,401,552.75</u>	<u>\$ 1,401,552.75</u>	

City of Montgomery, Texas

General Obligation Refunding Bonds, Series 2021

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ 245,000.00	\$ 69,675.00	\$ 314,675.00		
9/1/2024	-	63,550.00	63,550.00	378,225.00	9/30/2024
3/1/2025	250,000.00	63,550.00	313,550.00		
9/1/2025	-	57,300.00	57,300.00	370,850.00	9/30/2025
3/1/2026	260,000.00	57,300.00	317,300.00		
9/1/2026	-	50,800.00	50,800.00	368,100.00	9/30/2026
3/1/2027	275,000.00	50,800.00	325,800.00		
9/1/2027	-	43,925.00	43,925.00	369,725.00	9/30/2027
3/1/2028	290,000.00	43,925.00	333,925.00		
9/1/2028	-	36,675.00	36,675.00	370,600.00	9/30/2028
3/1/2029	305,000.00	36,675.00	341,675.00		
9/1/2029	-	29,050.00	29,050.00	370,725.00	9/30/2029
3/1/2030	320,000.00	29,050.00	349,050.00		
9/1/2030	-	21,050.00	21,050.00	370,100.00	9/30/2030
3/1/2031	280,000.00	21,050.00	301,050.00		
9/1/2031	-	18,250.00	18,250.00	319,300.00	9/30/2031
3/1/2032	285,000.00	18,250.00	303,250.00		
9/1/2032	-	15,400.00	15,400.00	318,650.00	9/30/2032
3/1/2033	300,000.00	15,400.00	315,400.00		
9/1/2033	-	12,400.00	12,400.00	327,800.00	9/30/2033
3/1/2034	295,000.00	12,400.00	307,400.00		
9/1/2034	-	9,450.00	9,450.00	316,850.00	9/30/2034
3/1/2035	300,000.00	9,450.00	309,450.00		
9/1/2035	-	6,450.00	6,450.00	315,900.00	9/30/2035
3/1/2036	305,000.00	6,450.00	311,450.00		
9/1/2036	-	3,400.00	3,400.00	314,850.00	9/30/2036
3/1/2037	170,000.00	3,400.00	173,400.00		
9/1/2037	-	1,700.00	1,700.00	175,100.00	9/30/2037
3/1/2038	170,000.00	1,700.00	171,700.00		
9/1/2038			-	171,700.00	9/30/2038
Total	\$ 4,050,000.00	\$ 808,475.00	\$ 4,858,475.00	\$ 4,858,475.00	

City of Montgomery, Texas

Tax Notes, Series 2022

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ 200,000.00	\$ 34,500.00	\$ 234,500.00		
9/1/2024	-	29,500.00	29,500.00	264,000.00	9/30/2024
3/1/2025	215,000.00	29,500.00	244,500.00		
9/1/2025	-	24,125.00	24,125.00	268,625.00	9/30/2025
3/1/2026	225,000.00	24,125.00	249,125.00		
9/1/2026	-	18,500.00	18,500.00	267,625.00	9/30/2026
3/1/2027	235,000.00	18,500.00	253,500.00		
9/1/2027	-	12,625.00	12,625.00	266,125.00	9/30/2027
3/1/2028	245,000.00	12,625.00	257,625.00		
9/1/2028	-	6,500.00	6,500.00	264,125.00	9/30/2028
3/1/2029	260,000.00	6,500.00	266,500.00		
9/1/2029			-	266,500.00	9/30/2029
Total	<u>\$ 1,380,000.00</u>	<u>\$ 217,000.00</u>	<u>\$ 1,597,000.00</u>	<u>\$ 1,597,000.00</u>	

City of Montgomery, Texas

Tax & Revenue Certificates of Obligation, Series 2024

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ -	\$ 19,093.75	\$ 19,093.75		
9/1/2024	-	76,375.00	76,375.00	95,468.75	9/30/2024
3/1/2025	105,000.00	76,375.00	181,375.00		
9/1/2025	-	73,750.00	73,750.00	255,125.00	9/30/2025
3/1/2026	110,000.00	73,750.00	183,750.00		
9/1/2026	-	71,000.00	71,000.00	254,750.00	9/30/2026
3/1/2027	115,000.00	71,000.00	186,000.00		
9/1/2027	-	68,125.00	68,125.00	254,125.00	9/30/2027
3/1/2028	125,000.00	68,125.00	193,125.00		
9/1/2028	-	65,000.00	65,000.00	258,125.00	9/30/2028
3/1/2029	130,000.00	65,000.00	195,000.00		
9/1/2029	-	61,750.00	61,750.00	256,750.00	9/30/2029
3/1/2030	135,000.00	61,750.00	196,750.00		
9/1/2030	-	58,375.00	58,375.00	255,125.00	9/30/2030
3/1/2031	145,000.00	58,375.00	203,375.00		
9/1/2031	-	54,750.00	54,750.00	258,125.00	9/30/2031
3/1/2032	150,000.00	54,750.00	204,750.00		
9/1/2032	-	51,000.00	51,000.00	255,750.00	9/30/2032
3/1/2033	160,000.00	51,000.00	211,000.00		
9/1/2033	-	47,000.00	47,000.00	258,000.00	9/30/2033
3/1/2034	165,000.00	47,000.00	212,000.00		
9/1/2034	-	42,875.00	42,875.00	254,875.00	9/30/2034
3/1/2035	175,000.00	42,875.00	217,875.00		
9/1/2035	-	38,500.00	38,500.00	256,375.00	9/30/2035
3/1/2036	180,000.00	38,500.00	218,500.00		
9/1/2036	-	34,900.00	34,900.00	253,400.00	9/30/2036
3/1/2037	190,000.00	34,900.00	224,900.00		
9/1/2037	-	31,100.00	31,100.00	256,000.00	9/30/2037
3/1/2038	195,000.00	31,100.00	226,100.00		
9/1/2038	-	27,200.00	27,200.00	253,300.00	9/30/2038
3/1/2039	205,000.00	27,200.00	232,200.00		
9/1/2039	-	23,100.00	23,100.00	255,300.00	9/30/2039
3/1/2040	215,000.00	23,100.00	238,100.00		
9/1/2040	-	18,800.00	18,800.00	256,900.00	9/30/2040
3/1/2041	220,000.00	18,800.00	238,800.00		
9/1/2041	-	14,400.00	14,400.00	253,200.00	9/30/2041
3/1/2042	230,000.00	14,400.00	244,400.00		
9/1/2042	-	9,800.00	9,800.00	254,200.00	9/30/2042
3/1/2043	240,000.00	9,800.00	249,800.00		
9/1/2043	-	5,000.00	5,000.00	254,800.00	9/30/2043
3/1/2044	250,000.00	5,000.00	255,000.00		
9/1/2044			-	255,000.00	9/30/2044
Total	\$ 3,440,000.00	\$ 1,764,693.75	\$ 5,204,693.75	\$ 5,204,693.75	

City of Montgomery, Texas

Combined Semi-annual Debt Service

Date	Principal	Interest	Total D/S	Annual D/S	Fiscal Year
3/1/2024	\$ 665,000.00	\$ 139,746.25	\$ 804,746.25		
9/1/2024	-	184,278	184,278.00	\$ 989,024.25	9/30/2024
3/1/2025	805,000	184,278	989,278.00		
9/1/2025	-	168,123	168,122.50	1,157,400.50	9/30/2025
3/1/2026	735,000	168,123	903,122.50		
9/1/2026	-	152,574	152,574.00	1,055,696.50	9/30/2026
3/1/2027	765,000	152,574	917,574.00		
9/1/2027	-	136,206	136,205.50	1,053,779.50	9/30/2027
3/1/2028	800,000	136,206	936,205.50		
9/1/2028	-	118,885	118,885.00	1,055,090.50	9/30/2028
3/1/2029	835,000	118,885	953,885.00		
9/1/2029	-	100,620	100,619.50	1,054,504.50	9/30/2029
3/1/2030	600,000	100,620	700,619.50		
9/1/2030	-	88,247	88,246.75	788,866.25	9/30/2030
3/1/2031	570,000	88,247	658,246.75		
9/1/2031	-	80,759	80,758.75	739,005.50	9/30/2031
3/1/2032	580,000	80,759	660,758.75		
9/1/2032	-	73,038	73,037.75	733,796.50	9/30/2032
3/1/2033	610,000	73,038	683,037.75		
9/1/2033	-	64,830	64,830.25	747,868.00	9/30/2033
3/1/2034	615,000	64,830	679,830.25		
9/1/2034	-	56,458	56,458.00	736,288.25	9/30/2034
3/1/2035	630,000	56,458	686,458.00		
9/1/2035	-	47,747	47,747.00	734,205.00	9/30/2035
3/1/2036	640,000	47,747	687,747.00		
9/1/2036	-	39,730	39,730.00	727,477.00	9/30/2036
3/1/2037	520,000	39,730	559,730.00		
9/1/2037	-	32,800	32,800.00	592,530.00	9/30/2037
3/1/2038	365,000	32,800	397,800.00		
9/1/2038	-	27,200	27,200.00	425,000.00	9/30/2038
3/1/2039	205,000	27,200	232,200.00		
9/1/2039	-	23,100	23,100.00	255,300.00	9/30/2039
3/1/2040	215,000	23,100	238,100.00		
9/1/2040	-	18,800	18,800.00	256,900.00	9/30/2040
3/1/2041	220,000	18,800	238,800.00		
9/1/2041	-	14,400	14,400.00	253,200.00	9/30/2041
3/1/2042	230,000	14,400	244,400.00		
9/1/2042	-	9,800	9,800.00	254,200.00	9/30/2042
3/1/2043	240,000	9,800	249,800.00		
9/1/2043	-	5,000	5,000.00	254,800.00	9/30/2043
3/1/2044	250,000	5,000	255,000.00		
9/1/2044	-	-	-	255,000.00	9/30/2044
Total	\$ 11,095,000.00	\$ 3,024,932.25	\$ 14,119,932.25	\$ 14,119,932.25	

City of Montgomery, Texas

Combined Annual Debt Service

Fiscal Year	Principal	Interest	Annual D/S
9/30/2024	\$ 665,000.00	\$ 324,024.25	\$ 989,024.25
9/30/2025	805,000.00	352,400.50	1,157,400.50
9/30/2026	735,000.00	320,696.50	1,055,696.50
9/30/2027	765,000.00	288,779.50	1,053,779.50
9/30/2028	800,000.00	255,090.50	1,055,090.50
9/30/2029	835,000.00	219,504.50	1,054,504.50
9/30/2030	600,000.00	188,866.25	788,866.25
9/30/2031	570,000.00	169,005.50	739,005.50
9/30/2032	580,000.00	153,796.50	733,796.50
9/30/2033	610,000.00	137,868.00	747,868.00
9/30/2034	615,000.00	121,288.25	736,288.25
9/30/2035	630,000.00	104,205.00	734,205.00
9/30/2036	640,000.00	87,477.00	727,477.00
9/30/2037	520,000.00	72,530.00	592,530.00
9/30/2038	365,000.00	60,000.00	425,000.00
9/30/2039	205,000.00	50,300.00	255,300.00
9/30/2040	215,000.00	41,900.00	256,900.00
9/30/2041	220,000.00	33,200.00	253,200.00
9/30/2042	230,000.00	24,200.00	254,200.00
9/30/2043	240,000.00	14,800.00	254,800.00
9/30/2044	250,000.00	5,000.00	255,000.00
Total	\$ 11,095,000.00	\$ 3,024,932.25	\$ 14,119,932.25

CAPITAL PROJECT FUND

The Capital Project Fund account for financial resources used for the acquisition or construction of major capital facilities, water, and sewer infrastructure and equipment. Funds from various types of bonds, impact fees and from developers will provide the funding for various projects.

CITY OF MONTGOMERY
SUMMARY OF CAPITAL PROJECTS FUND
TOTALS AS OF JUNE 30, 2024

FUND 200 – CAPITAL PROJECTS

Beginning Fund Balance 10/01/23	1,260,037*
Revenues	5,052,935
Expenses	1,721,034
Ending Fund Balance 6/30/24	4,591,938*

*This fund balance is comprised of unrestricted and restricted funds.

SPECIAL REVENUE FUNDS

The Special Revenue Funds accounts for revenues from specific taxes or other earmarked revenue sources, which are designed to finance particular functions or activities of government. A summary of revenues and expenditures for each Special Revenue Fund is provided.

City of Montgomery - Court Security - SRF 700
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 700 -Court Security		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
700-00-74110-0000000	Building Security Revenue	784	392	1,500	112	7,400	393%
700-00-74210-0000000	Interest Income	1	5	-	2	5	
TOTAL REVENUE		785	397	1,500	114	7,405	394%
Expense							
700-70-76120-0000000	Security Services - Bailiff	-	600	-	75	2,300	
700-70-76340-0000000	Bailiff Transfer to General Fund	2,500	-	1,500	-	-	-100%
TOTAL EXPENSES		2,500	600	1,500	75	2,300	53%
Net Surplus						5,105	

City of Montgomery - Child Safety Fund - SRF 710
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 710 -Child Safety Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
710-00-14340-0000000	MC-Child Safety Fees	-	-	-	-	100	
710-00-14670-0000000	Interest Income	-	-	-	-	1	
TOTAL REVENUE		-	-	-	-	101	

City of Montgomery - Truancy Prevention Fund - SRF
720 FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 720 -Truancy Prevention Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
720-00-14341-0000000	MC-Truancy Prevention Fees	-	-	-	-	7,000	
720-00-14670-0000000	Interest Income	-	-	-	-	5	
TOTAL REVENUE		-	-	-	-	7,005	

City of Montgomery - Jury Fund - SRF 730
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 730 - Jury Fund		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
730-00-14342-0000000	MC-Jury Fees	-	-	-	-	125	
730-00-14670-0000000	Interest Income	-	-	-	-	1	
TOTAL REVENUE		-	-	-	-	126	

City of Montgomery - Court Technology - SRF 750

FY24-25 Budget - ADOPTED

September 16, 2024

Fund: 750 -Court Technology		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
750-00-74120-0000000	Court Technology Fees	610	535	650	149	6,000	823%
750-00-74400-0000000	Court Efficiency Fees	-	-	-	-	50	
750-00-74210-0000000	Interest Income	23	55	40	26	40	0%
750-00-74500-0000000	Use of Surplus Funds	-	-	-	-	-	
TOTAL REVENUE		633	590	690	176	6,090	783%
Expense							
750-75-76240-0000000	Computer Website Services	14,999	-	-	-	-	
750-75-76320-0000000	Computer Technology	-	-	-	952	1,000	
TOTAL EXPENSES		14,999	-	-	952	1,000	
Net Surplus						5,090	

City of Montgomery - Hotel Occupancy - SRF 800
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 800-Hotel Occupancy		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
800-00-84100-0000000	Taxes and Franchise Fees	396	3,538	5,000	-	-	-100%
800-00-84110-0000000	Taxes and Franchise Fees - Hotel Occupancy Taxes	2,619	-	-	2,305	3,500	
800-00-84210-0000000	Interest	11	41	30	25	40	33%
TOTAL REVENUE		3,026	3,579	5,030	2,329	3,540	-30%
Expense							
800-80-86200-0000000	Tourism Expenses	-	-	5,000	-	3,500	-30%
800-80-86300-0000000	Miscellaneous Expenses	1,800	8	-	-	-	
TOTAL EXPENSES		1,800	8	5,000	-	3,500	-30%
Net Surplus						40	

September 16, 2024

Net Surplus	10
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MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION (MEDC)

The MEDC operates as a component unit of the City of Montgomery. As such, its budget is separate from the City budget.

City of Montgomery - MEDC
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 400 - Montgomery Economic Development Corporation		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
Revenue							
400-00-44110-0000000	Sales Tax Revenue	1,182,904	1,228,543	1,100,000	690,072	865,000	-21%
400-00-44230-0000000	Interest Income	9,259	86,320	60,000	52,966	80,000	33%
400-00-44240-0000000	Miscellaneous Income	-	-	-	-		
400-00-44300-0000000	Events Revenue	16,796	6,752	7,000	3,390	7,000	0%
TOTAL REVENUE		1,208,958	1,321,615	1,167,000	746,427	952,000	-18%
Expense							
400-40-46103-0000000	Downtown Dev. Imp.	-	39,956	90,000	-	-	-100%
400-40-46104-0000000	Utility Extensions	-	-	50,000	-	-	
400-40-46107-0000000	Transfer to Capital Proj	160,000	200,000	200,000	100,000	200,000	0%
400-40-46111-0000000	Streets & Sidewalks	40,000	-	40,000	-	-	-100%
400-40-46205-0000000	Sales Tax Reimb	162,767	153,708	250,000	-	180,000	
400-40-46206-0000000	Econ Dev Grant Prog	9,000	-	20,000	-	20,000	0%
400-40-46209-0000000	Dntwn & Cor. Fac & Env Enh.	-	-	50,000	-	-	-100%
400-40-46210-0000000	Invest Incentives Growth	-	-	-	-	-	
400-40-46302-0000000	Removal of Blight	-	175	-	-		
400-40-46303-0000000	Quality of Life - Events	2,559	13,216	113,200	41,757	76,000	-33%
400-40-46304-0000000	Neighborhood Water Party	2,598	2,635	-	-		
400-40-46308-0000000	Light up Montgomery	2,849	3,599	-	-		
400-40-46310-0000000	Mudbugs and Music	8,300	8,000	-	-		
400-40-46311-0000000	Christmas Parade	6,826	10,245	-	-		
400-40-46312-0000000	Contests / Prizes	31	-	-	-		
400-40-46313-0000000	Equipment	6,470	384	-	-		
400-40-46314-0000000	Montgomery Quilt Walk	2,519	5,327	-	-		
400-40-46315-0000000	Montgomery Antiques Festival	11,616	-	-	-		
400-40-46316-0000000	Movie Night	2,686	2,904	-	-		

City of Montgomery - MEDC
FY24-25 Budget - ADOPTED
September 16, 2024

Fund: 400 - Montgomery Economic Development Corporation		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 ADOPTED	Percent Change FY24/FY25
400-40-46318-0000000	Pet Parade	1,344	-	-	-		
400-40-46319-0000000	Montgomery Fall Festival	8,000	8,000	-	-		
400-40-46320-0000000	Snow in Historic Mont TX	14,368	13,223	-	-		
400-40-46321-0000000	Lonestar Flag Fest	2,923	1,000	-	-		
400-40-46322-0000000	Downtown Enhancement Proj	-	-	-	-		
400-40-46338-0000000	Fall Heritage Festival	-	-	-	-		
400-40-46339-0000000	Trick or Treat Historic Mont.	1,441	4,898	-	-		
400-40-46340-0000000	Ruck for Veterans	-	500	-	-		
400-40-46505-0000000	Brochures / Printed Lit	2,783	980	4,000	30	1,500	-63%
400-40-46511-0000000	Website	1,038	1,223	6,500	1,056	-	-100%
400-40-46514-0000000	Social Media Advertising	777	1,380	3,000	291	3,400	13%
400-40-46515-0000000	Historical Signage	1,550	-	5,000	-	1,000	-80%
400-40-46516-0000000	Dues & Subscriptions	-	-	-	-	1,200	
400-40-46601-0000000	Transfers to General Fund	55,000	55,000	275,000	137,500	187,354	-32%
400-40-46603-0000000	Miscellaneous Expenses	187	195	500	580	500	0%
400-40-46604-0000000	Consulting/Professional Serv	42,221	-	51,800	8,400	254,164	391%
400-40-46607-0000000	Travel & Trainings Expenses	2,410	3,985	8,000	(410)	6,000	-25%
400-40-46611-0000000	Legal Notices	304	-	-	-	-	
400-40-46612-0000000	Trf to Gen Parks & Rec Salary	-	34,008	-	-	-	
TOTAL EXPENSES		552,568	564,540	1,167,000	289,204	931,118	-20%

Net Surplus

20,882

TAX RATE CALCULATION DETAILS

Notice About 2024 Tax Rates

Property tax rates in City of Montgomery.

This notice concerns the 2024 property tax rates for City of Montgomery. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.3813/\$100
This year's voter-approval tax rate	\$0.5099/\$100

To see the full calculations, please visit 400 N. SAN JACINTO
CONROE, TEXAS 77301

tammy.mcrae@mctx.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service	3,981
General Fund	2,806,437
Water & Sewer Fund	1,096,972

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Refunding Bonds, Series 2015	95,000	1,330	200	96,530
GO Refunding Bonds, Series 2021	72,500	35,047	400	107,947
Tax Notes, Series 2022	215,000	53,625	400	269,025

Total required for 2024 debt service	\$473,502
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2024	\$473,502
+ Amount added in anticipation that the unit will collect only 99.44% of its taxes in 2024	\$2,666
= Total debt levy	\$476,168

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tammy McRae, Tax Assessor-Collector on 07/29/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
City of Montgomery

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$482,250,498
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	\$0.3030/\$100
3. M&O taxes refunded for years preceding tax year 2023. Enter Line 31A of the Voter-Approval Tax Rate Worksheet.	\$10,385
4. TIF Adjustment. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$1,471,604
6. This year's total taxable value. Enter line 21 of the No-New-Revenue Tax Rate Worksheet.	\$522,228,685
7. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	\$0.3089/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$1,613,164
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	\$141,560
Comparison of Total Tax Rates	
10. No-New-Revenue Total Tax Rate.	\$0.3813/\$100
11. This year's proposed total tax rate.	\$0.4000/\$100
12. This year's rate minus No-New-Revenue rate. Subtract line 10 from line 11.	\$0.0187
13. Percentage change in total tax rate. Divide Line 12 by line 10.	4.90%
Comparison of M&O Tax Rates	
14. No-New-Revenue M&O Tax Rate. Enter line 39 of the Voter-Approval Tax Rate Worksheet.	\$0.2921/\$100
15. This year's proposed M&O tax rate.	\$0.3089/\$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	\$0.0168
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	5.75%
Raised M&O Taxes on a \$100,000 Home	
18. This year's taxable value on a \$100,000 home.	\$100,000
19. Last year's M&O tax rate.	\$0.3030/\$100
20. This year's proposed M&O tax rate.	\$0.3089/\$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	\$5.90

2024 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

City of Montgomery

(936) 597-6434

Taxing Unit Name

Phone (area code and number)

101 Old Plantersville Rd, Montgomery, TX 77356

www.montgomerytexas.gov

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 476,650,101
2.	Prior year tax ceilings. Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 476,650,101
4.	Prior year total adopted tax rate.	\$ 0.4000 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value. A. Original prior year ARB values: \$ 65,172,521 B. Prior year values resulting from final court decisions: - \$ 59,572,124 C. Prior year value loss. Subtract B from A. ³	\$ 5,600,397
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 0 B. Prior year disputed value: - \$ 0 C. Prior year undisputed value. Subtract B from A. ⁴	\$ 0
7.	Prior year Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 5,600,397

¹ Tex. Tax Code §26.012(14)² Tex. Tax Code §26.012(14)³ Tex. Tax Code §26.012(13)⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue-Tax-Rate-Worksheet	Amount/Rate
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 482,250,498
9.	Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, 2024. Enter the prior year value of property in deannexed territory. ⁵	\$ 0
10.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use prior year market value: \$ 1,225,260 B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: + \$ 4,372,620 C. Value loss. Add A and B. ⁶	\$ 5,597,880
11.	Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year. A. Prior year market value: \$ 0 B. Current year productivity or special appraised value: - \$ 0 C. Value loss. Subtract B from A. ⁷	\$ 0
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 5,597,880
13.	Prior year captured value of property in a TIF. Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 0
14.	Prior year total value. Subtract Line 12 and Line 13 from Line 8.	\$ 476,652,618
15.	Adjusted prior year total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 1,906,610
16.	Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁹	\$ 14,415
17.	Adjusted prior year levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 1,921,025
18.	Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: \$ 473,235,069 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below. ¹² - \$ 0 E. Total current year value. Add A and B, then subtract C and D.	\$ 473,235,069

⁵ Tex. Tax Code §26.012(15)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.03(c)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012(13)¹¹ Tex. Tax Code §26.012, 26.04(c-2)¹² Tex. Tax Code §26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Total value of properties under protest or not included on certified appraisal roll. ¹³	
A.	Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴	\$ 48,993,616
B.	Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵	+ \$ 0
C.	Total value under protest or not certified. Add A and B.	\$ 48,993,616
20.	Current year tax ceilings. Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 0
21.	Current year total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ 522,228,685
22.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed. ¹⁸	\$ 0
23.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year. ¹⁹	\$ 18,456,064
24.	Total adjustments to the current year taxable value. Add Lines 22 and 23.	\$ 18,456,064
25.	Adjusted current year taxable value. Subtract Line 24 from Line 21.	\$ 503,772,621
26.	Current year NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ 0.3813 /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. ²¹	\$ _____ /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	Prior year M&O tax rate. Enter the prior year M&O tax rate.	\$ 0.3030 /\$100
29.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 482,250,498

¹³ Tex. Tax Code §26.01(c) and (d)

¹⁴ Tex. Tax Code §26.01(c)

¹⁵ Tex. Tax Code §26.01(d)

¹⁶ Tex. Tax Code §26.012(6)(B)

¹⁷ Tex. Tax Code §26.012(6)

¹⁸ Tex. Tax Code §26.012(17)

¹⁹ Tex. Tax Code §26.012(17)

²⁰ Tex. Tax Code §26.04(c)

²¹ Tex. Tax Code §26.04(d)

Line	Voter Approval Tax Rate Worksheet	Amount/Rate
30.	Total prior year M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 1,461,219
31.	Adjusted prior year levy for calculating NNR M&O rate. A. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2023. This line applies only to tax years preceding the prior tax year..... + \$ 10,385 B. Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0..... – \$ 0 C. Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. +/- \$ 0 D. Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function..... \$ 10,385 E. Add Line 30 to 31D.	\$ 1,471,604
32.	Adjusted current year taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 503,772,621
33.	Current year NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.2921 /\$100
34.	Rate adjustment for state criminal justice mandate. ²³ A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0 B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies..... – \$ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.0000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100
35.	Rate adjustment for indigent health care expenditures. ²⁴ A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose. \$ 0 B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose..... – \$ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.0000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100

²² [Reserved for expansion]²³ Tex. Tax Code §26.044²⁴ Tex. Tax Code §26.0441

Line	Voter Approval Tax Rate Worksheet	Amount/Rate
36.	Rate adjustment for county indigent defense compensation. ²⁵ A. Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose. \$ 0 B. Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose. \$ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.0000 /\$100 D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100. \$ 0.0000 /\$100 E. Enter the lesser of C and D. If not applicable, enter 0.	\$ 0.0000 /\$100
37.	Rate adjustment for county hospital expenditures. ²⁶ A. Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year. \$ 0 B. Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. \$ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.0000 /\$100 D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100. \$ 0.0000 /\$100 E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ 0.0000 /\$100
38.	Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information. A. Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year. \$ 0 B. Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year. \$ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.0000 /\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100
39.	Adjusted current year NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.	\$ 0.2921 /\$100
40.	Adjustment for prior year sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero. A. Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent. \$ 1,368,656 B. Divide Line 40A by Line 32 and multiply by \$100. \$ 0.2716 /\$100 C. Add Line 40B to Line 39.	\$ 0.5637 /\$100
41.	Current year voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below. Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08. - or - Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.	\$ 0.5834 /\$100

²⁵ Tex. Tax Code §26.0442²⁶ Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	Disaster Line 41 (D41): Current year voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or 2) the third tax year after the tax year in which the disaster occurred If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. ²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).	\$ 0.0000 /\$100
42.	Total current year debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the taxing unit's budget as M&O expenses. A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸ Enter debt amount \$ 473,502 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0 C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ 0 D. Subtract amount paid from other resources - \$ 0 E. Adjusted debt. Subtract B, C and D from A.	\$ 473,502
43.	Certified prior year excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 0
44.	Adjusted current year debt. Subtract Line 43 from Line 42E.	\$ 473,502
45.	Current year anticipated collection rate. A. Enter the current year anticipated collection rate certified by the collector. ³⁰ 99.44 % B. Enter the prior year actual collection rate 99.72 % C. Enter the 2022 actual collection rate 99.62 % D. Enter the 2021 actual collection rate 99.44 % E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³¹	99.44 %
46.	Current year debt adjusted for collections. Divide Line 44 by Line 45E.	\$ 476,168
47.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 522,228,685
48.	Current year debt rate. Divide Line 46 by Line 47 and multiply by \$100.	\$ 0.0911 /\$100
49.	Current year voter-approval tax rate. Add Lines 41 and 48.	\$ 0.6745 /\$100
D49.	Disaster Line 49 (D49): Current year voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.	\$ 0.0000 /\$100

²⁷ Tex. Tax Code §26.042(a)²⁸ Tex. Tax Code §26.012(7)²⁹ Tex. Tax Code §26.012(10) and 26.04(b)³⁰ Tex. Tax Code §26.04(b)³¹ Tex. Tax Code §§26.04(h), (h-1) and (h-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the current year county voter-approval tax rate.	0.0000 \$ _____/\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	Taxable Sales. For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. ³² Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	0 \$ _____
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November of the prior year. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	1,368,656 \$ _____
53.	Current year total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	522,228,685 \$ _____
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	0.2620 \$ _____/\$100
55.	Current year NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	0.3813 \$ _____/\$100
56.	Current year NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November of the prior tax year.	0.3813 \$ _____/\$100
57.	Current year voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.6745 \$ _____/\$100
58.	Current year voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	0.4125 \$ _____/\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	0 \$ _____
60.	Current year total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	522,228,685 \$ _____
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	0.0000 \$ _____/\$100

³² Tex. Tax Code §26.041(d)

³³ Tex. Tax Code §26.041(i)

³⁴ Tex. Tax Code §26.041(d)

³⁵ Tex. Tax Code §26.04(c)

³⁶ Tex. Tax Code §26.04(c)

³⁷ Tex. Tax Code §26.045(d)

³⁸ Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
62.	Current year voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ 0.4125 /\$100

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value.³⁹ The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value.⁴⁰ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate that was used must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042;⁴¹
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴² or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴³

Individual components can be negative, but the overall rate will be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴⁴

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	Year 3 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2023 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ 0.5810 /\$100 \$ 0.1674 /\$100 \$ 0.4136 /\$100 \$ 0.4000 /\$100 \$ 0.0136 /\$100 \$ 486,440,669 \$ 66,155
64.	Year 2 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2022 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ 0.5674 /\$100 \$ 0.1231 /\$100 \$ 0.4443 /\$100 \$ 0.4000 /\$100 \$ 0.0443 /\$100 \$ 452,211,837 \$ 200,329
65.	Year 1 Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the 2021 voter-approval tax rate. Multiply the result by the 2021 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2021 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ 0.5231 /\$100 \$ 0.0525 /\$100 \$ 0.4706 /\$100 \$ 0.4000 /\$100 \$ 0.0706 /\$100 \$ 343,547,833 \$ 242,544
66.	Total Foregone Revenue Amount. Add Lines 63G, 64G and 65G	\$ 509,028 /\$100
67.	2024 Unused Increment Rate. Divide Line 66 by Line 21 of the <i>No-New-Revenue Rate Worksheet</i> . Multiply the result by 100	\$ 0.0974 /\$100
68.	Total 2024 voter-approval tax rate, including the unused increment rate. Add Line 67 to one of the following lines (as applicable): Line 49, Line 50 (counties), Line 58 (taxing units with additional sales tax) or Line 62 (taxing units with pollution)	\$ 0.5099 /\$100

³⁹ Tex. Tax Code §26.013(b)

⁴⁰ Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)

⁴¹ Tex. Tax Code §526.04(c)(2)(A) and 26.042(a)

⁴² Tex. Tax Code §526.0501(a) and (c)

⁴³ Tex. Local Gov't Code §120.007(d)

⁴⁴ Tex. Local Gov't Code §120.007(d)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁴

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

Line	De Minimis Rate Worksheet	Amount/Rate
69.	Adjusted current year NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.2921
70.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 522,228,685
71.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 70 and multiply by \$100.	\$ 0.0957 /\$100
72.	Current year debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.0911 /\$100
73.	De minimis rate. Add Lines 69, 71 and 72.	\$ 0.4789 /\$100

SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁹

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
74.	2023 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.4000 /\$100
75.	Adjusted 2023 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2023 and the taxing unit calculated its 2023 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2023 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2023 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2023, complete form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2023 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. ⁵⁰ Enter the final adjusted 2023 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2023 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.0000 /\$100
76.	Increase in 2023 tax rate due to disaster. Subtract Line 75 from Line 74.	\$ 0.0000 /\$100
77.	Adjusted 2023 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 476,652,618
78.	Emergency revenue. Multiply Line 76 by Line 77 and divide by \$100.	\$ 0
79.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 503,772,621
80.	Emergency revenue rate. Divide Line 78 by Line 79 and multiply by \$100. ⁵¹	\$ 0.0000 /\$100

⁴⁴ Tex. Tax Code §26.04(c)(2)(B)

⁴⁵ Tex. Tax Code §26.012(b-a)

⁴⁶ Tex. Tax Code §26.063(a)(1)

⁴⁷ Tex. Tax Code §26.042(b)

⁴⁸ Tex. Tax Code §26.042(f)

⁴⁹ Tex. Tax Code §26.42(c)

⁵⁰ Tex. Tax Code §26.42(c)

⁵¹ Tex. Tax Code §26.42(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
81.	Current year voter-approval tax rate, adjusted for emergency revenue. Subtract Line 80 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 68 (taxing units with the unused increment rate).	\$ 0.5099 /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. \$ 0.3813 /\$100

As applicable, enter the current year NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).

Indicate the line number used: 26

Voter-approval tax rate. \$ 0.5099 /\$100

As applicable, enter the current year voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 68 (adjusted for unused increment), or Line 81 (adjusted for emergency revenue).

Indicate the line number used: 68

De minimis rate. \$ 0.4789 /\$100

If applicable, enter the current year de minimis rate from Line 73.

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵²

**print
here**

Tammy McRae

Printed Name of Taxing Unit Representative

**sign
here**

Taxing Unit Representative

Date

⁵² Tex. Tax Code §§26.04(c-2) and (d-2)