

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MONTGOMERY

A tax rate of \$0.4155 per \$100 valuation has been proposed for adoption by the governing body of City of Montgomery. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Montgomery proposes to use revenue attributable to the tax rate increase for the purpose of providing services including law enforcement, capital improvement plan and road & bridge improvements in a rapidly growing city.

PROPOSED TAX RATE	\$0.4155 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4155 per \$100
EFFECTIVE TAX RATE	\$0.3660 per \$100
ROLLBACK TAX RATE	\$0.5110 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Montgomery from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Montgomery may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tammy McRae
Montgomery County Tax Assessor-Collector
400 N. San Jacinto
Conroe, TX. 77301
936-539-7897
tammy.mcrae@mctx.org
www.montgomerytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2017 at 6:00 PM at CITY OF MONTGOMERY CITY HALL, 101 OLD PLANTERSVILLE RD, MONTGOMERY, TX.

Second Hearing: August 29, 2017 at 6:00 PM at CITY OF MONTGOMERY CITY HALL, 101 OLD PLANTERSVILLE RD, MONTGOMERY, TX.