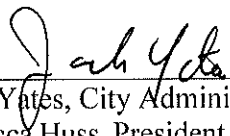


**AMENDED AGENDA
NOTICE OF SPECIAL MEETING
Montgomery Economic Development Corporation
(MEDC)**

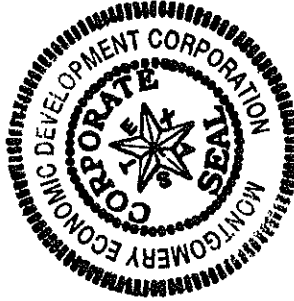
Notice is hereby given that the Board of Directors of the Montgomery Economic Development Corporation will hold a Special Meeting at 6:00 p.m. on October 29, 2018 at the Montgomery City Hall, 101 Old Plantersville Road, in Montgomery, Texas.

1. Call to Order
2. Open Public Comment
3. Approval of Minutes of September 17, 2018
4. Monthly Financial Report (September, 2018)
5. Consideration and possible action regarding HMBA Billboard Proposal – Kambra Drummond
6. Presentation by Floyd Montgomery regarding Montgomery memorabilia
7. Consideration and possible action regarding the purchasing policy for the MEDC.
8. Consideration and possible action regarding amendment of the Bylaws.
9. Consideration and possible action to adopt the 1, 3, 5 year goals.
10. Consideration and possible action regarding Third Quarter Economic Development Report for City Council.
11. Economic Development Report: Sales Tax Report, City Administrator Report and City Engineer's Report.
12. Convene to closed executive session as authorized by the Texas Open Meetings Act, Chapter 551 of the Government Code, in accordance with the authority contained in the following:
 - a. 551.074 (personnel matters) briefing regarding candidates for the position of Director of Marketing and Tourism.
13. Reconvene into the Open Session.
14. Consideration and possible action if necessary on matters deliberated in Closed Executive Session.
15. Board Inquiry
16. Adjournment



Jack Yates, City Administrator for
Rebecca Huss, President of MEDC

I certify that the attached notice of meeting was posted on the bulletin board at City of Montgomery City Hall, 101 Old Plantersville Road, Montgomery, Texas, on the 26th day of October, 2018 at 12:15 o'clock p.m. I further certify that the following news media was notified of this meeting as stated above: The Courier



Montgomery City Council
AGENDA REPORT

Meeting Date: October 29, 2018	Budgeted Amount:
Prepared By: Jack Yates City Administrator	Exhibits: HMBA Billboard Proposal
Date Prepared: October 26, 2018	

Subject

This is presentation of a request from the HMBA to lease a Billboard on SH 105 for a year at a total cost of \$8,800 and they are requesting \$6,500 from MEDC.

Description

Their written proposal is attached.
Seems like a worthwhile effort. Do you want to decide now or wait until the marketing/Promotions person gets hired and recommends how to best use advertising dollars of MEDC.

Recommendation

Motion to approve as presented.

Approved By

City Administrator

Jack Yates

Date: October 26, 2018

HMBA Billboard Proposal

Location:

Hwy 105 West southside of the highway, sign facing east, across from Montgomery Court Annex plaza

Dimensions:

12' Tall X 40' Wide (480 Square Feet)

Lighted:

Yes

Original Price \$900.00 Monthly, Annual Contract.

Negotiated Price \$700.00 Monthly, Annual Contract. Installation of Vinyl Included

Vinyl Design and Manufacture including art work for 480 Square Feet

The Marketing Doctor \$1.50 Square Foot/\$720.00

Lone Star Sign \$1.00 Square Foot/\$480 (we have decided to use Lone Star Sign as they are a member of HMBA

We also looked at other signs that ranged in price from \$2000 per month (\$2000 to create and install vinyl) to \$625.00 per month (much smaller sign (10' X 32') double hung on top of another bill board with installation and vinyl design of \$675.00

It is the understanding of the HMBA that the City of Montgomery will allocate \$2500.00 for the year 2018 and \$4,000 for the 2019 towards advertising expense to promote the shopping and dining experience of the Downtown Historic City of Montgomery. We would like to allocate the money towards to annual lease of the Hwy 105 billboard. The total cost of the advertising project would be \$8800.00 plus any applicable taxes. With the allocation of \$6500.00 from the city, the balance of \$2380.00 would be paid by HMBA.

Montgomery City Council
AGENDA REPORT

Meeting Date: October 29, 2018	Budgeted Amount:
Prepared By: Jack Yates City Administrator	Exhibits:
Date Prepared: October 26, 2018	

Subject

This is presentation by Floyd Montgomery of his memorabilia regarding "Montgomery"

Description

Mr. Montgomery is a man who became enamored with all things "Montgomery" several years ago and has been collecting items with the words /items relating to persons named "Montgomery" to the point of having literally thousands of "Montgomery" items that he wants to display. Mr. Montgomery has made a similar presentation to the Montgomery Historical Society who is considering what to do with the Montgomery collection.

Mr. Montgomery moved from Enid Oklahoma to just North of Montgomery Texas about three months ago—with the goal of displaying his collection at some place. Nothing has been promised to Mr. Montgomery by the City nor the Historical Society. Mr. Montgomery as not spoken to the City Council to this point although he plans to do so.

I think Mr. Montgomery at this MEDC meeting will make an application toward asking for some future funding toward his "Montgomery" Museum

Recommendation

Listen to the presentation make comments as you think appropriate.

Approved By

City Administrator

Jack Yates

Date: October 26, 2018