

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION
MINUTES
FEBRUARY 19, 2018

Present were: Kirk Jones, Amy Brown, Cheryl Fox, Randy Moravec, and Bill Hanover. Bob Kerr and John Champagne were absent. Also present were, Shannan Reid, Katherine Vu and Jack Yates

Call to Order - President Jones called the meeting to order at 6:00 p.m.

Open Public Comment – There was no public comment.

Approval of Minutes of January 15, 2018 –Motion by Fox, seconded by Moravec to approve the minutes as presented. All in favor.

Monthly Financial Report (January, 2018) – Motion by Fox, seconded by Hanover to approve the report as presented. All in favor.

Rendy Kerr application for façade grant and building improvement grant at 14387 Liberty Street – Jack Yates said Ms. Kerr is requesting \$5,000 for a façade grant and \$11,400 for insulation, paint, and lighting improvements on the interior of the building. Ms. Kerr spoke, reiterated her request saying that she had been in business in Montgomery for many years and felt that she was a very supportive member of the retail community.

Mr. Champagne arrived at 6:10 p.m.

President Jones asked if the improvement will help sales, Mrs. Kerr replied that the lighting and temperature will be more conducive to purchasing and it was said that in her application she wrote, "I think this will increase my business by up to 20%, hopefully more". Mr. Hanover said he had no initial issue with the façade but perhaps not for the interior improvements. Mr. Champagne asked about the historical significance of the building and the answer from Ms. Kerr was that it had no long-term significance to the Historic District.

Motion by Moravec, seconded by Fox to grant up to one third of actual expenses on the façade improvements, not to exceed \$2,000 of payment from MEDC. Voting aye were Jones, Fox, Champagne, and Hanover. Voting no was Brown. Motion passed.

Consideration possible action regarding Montgomery Economic Development Corporation -- Mission and Goals – President Jones said he thought it was important for the Board to occasionally review the Missions and Goals. Mr. Champagne brought up the need for sidewalks. There was a general discussion with no changes, but all said they appreciated the review.

Economic Development Report –Shannan Reid, Jack Yates and Katherine Vu - Shannan Reid presented the Retail Trade Market Report for the entire market area

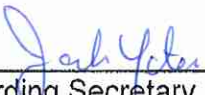
in one document and the City Only Market Area Report in a second document. She explained the methodology of each of the reports – but also said that she had just received them that day so she did not have time to do much analysis of the Reports. She also reported that she had a conversation with a site selector who is interested in Montgomery for a physical exercise/therapy operation.

Barbie Jung gave a brief report regarding the MEDC Experience Montgomery web site and the Distrix program. There were several questions regarding both the website and the Distrix program, with the result being to receive a formal presentation at a later meeting.

Katherine Vu gave a brief report regarding the status of the Buffalo Springs Bridge repair and the Houston Street paving project.

Jack Yates said he had nothing to report.

Adjournment – Motion by Champaign seconded by Brown to adjourn at 7:21 p.m. All in favor.



Jack Yates, Recording Secretary

