

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION  
MINUTES  
August 21, 2017

Present were: Kirk Jones, Amy Brown, Bill Hanover, Cheryl Fox and John Champagne. Randy Moravec and Bob Kerr were absent. Also present were, Shannan Reid, Chris Roznovsky, Katherine Ferry and Jack Yates

Call to Order - President Jones called the meeting to order at 6:00 p.m.

Public Hearing on 2017-2018 MEDC Budget – President Jones open the public hearing at 6:01 p.m.

Jack Yates gave a brief report of the planned ending balance for the current fiscal year which is the starting balance for the 2017-2018 fiscal year, and pointed out several of the higher costs listed in the budget and giving the proposed ending balance for the 2017-2018 fiscal year (budget attached). Mary Kaough asked if the Antiques Festival is included and the answer was “yes”. Rebecca Huss asked all about downtown improvements and the answer was “yes, there is \$55,000 for downtown improvements in \$20,000 for downtown enhancements”.

Open Public Comment-- There was no public comment

Approval of Minutes of July 17, 2017 -- Motion by Hanover, seconded by Champagne to approve the minutes as presented. All in favor.

Monthly Financial Report (July, 2017) -- Motion by Hanover seconded by Brown to approve as presented. All in favor.

Request for funds for Cub Scout/HMBA Patriotic Flag and Banner Display in Downtown Area – Rebecca Huss -- Jack Yates reported that Ms. Huss had spent less than the one half of the amount of the original request and that the program was doing so well that she is requesting an additional \$4,500 to complete the program.

Motion by Brown, seconded by Fox to fund the next round of the project not to exceed \$4,500. All in favor.

MEDC 2017-2018 Budget -- There was brief discussion among the Board.

Motion by Brown, seconded by Champagne to approve the budget as presented but not to allow the spending for Festival funding for Christmas in Montgomery and the Wine Festival until approved after the financial reports by those entities are provided to the Board. All in favor.

Economic Development Report – Jack Yates ---TxDOT Downtown Parking Lot Project, Internship Program Guidelines, Home Focus Report on Projects, Misc. Updates -- Jack

Yates reported on the status of the TxDOT project saying that it was probably going to be delayed and mentioned that a possibility of MEDC participation may be financial support for the businesses downtown during the road closure if that were to happen. Jack then reported on the downtown parking lot, with the Board commenting that they were very urgently wanting that project to be finished.

Jack then discussed the Internship Program Guidelines that was in the Board's packet. Following discussion, Jack said that he would make the suggested changes in the Guidelines and present them to the Board for approval next month.

Barbie Jorge of Home Focus was present said that the website preparation is very close to completion. Barbara also said that the Distrix program is waiting on photos and a voiceover recording of the historic marker narratives.

Shannon Reid was present and reported on her training at the Community Economic Development Institute. Shannon also said she had been invited to participate in a Discover Houston marketing campaign that will happen this October. Shannon also said that the Chamber of Commerce is starting a CEO Roundtable with more information to come. She also said she is doing a feasibility of needs for wedding venues in the area in order to help fill their needs and enhance this burgeoning market in and around Montgomery.

Chris Roznovsky was present and displayed a Development map of the city showing approximately 15 active projects.

Adjournment-- Motion by Fox seconded by Brown to adjourn at 7:19 p.m. All in favor.

  
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Jack Yates, Recording Secretary

