

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION
MINUTES
June 19, 2017

Present were: Kirk Jones, Amy Brown, Bill Hanover, and Cheryl Fox John Champagne, Bob Kerr and Randy Moravec were absent. Also present were Shannan Reid, Chris Roznovsky and Jack Yates

Call to Order - President Jones called the meeting to order at 6:00 p.m.

Public Hearing regarding MEDC budget amendments- The public hearing was opened at 6:01 p.m.

Jack Yates gave a brief summary of the amendments. Jack said that the revenue is minus the Kroger revenue but is also minus the expenditure of reimbursement in the expenses, and that the downtown improvements were increased by \$50,000 for the parking lot pavement project, the Infrastructure was increased to \$330,000 to pay for the projects approved by the MEDC, and that the remaining changes were due to the distribution of the previous "Staffing/Internship" line item of \$45,000 to various places in the agenda to account for the type of work to be performed by contract rather than the staff person.

No one was present to speak on the item.

The public hearing was closed at 6:03 p.m.

Open Public Comment – No one was present to speak.

Approval of Minutes of May 15, 2017 – Motion by Hanover, seconded by Brown to approve the minutes as presented. All in favor.

Monthly Financial Report (April, May 2017) – Jack recommended tabling the financial reports approval until Randy Moravec was present at the July meeting. Motion by Fox, seconded by Hanover to table the April and May financial reports to next meeting. All in favor.

Report of Antiques Festival – Shawna Reilly was present and said approximately \$9,318.46 was the balance in the Antiques Festival account. The vendors were satisfied and while the crowd was less than the 2016 Festival, about as many people as the previous year, Mrs. Reilly said. Board member Fox said in her work at the Festival she heard nothing but good compliments. Mrs. Reilly said that without the MEDC contribution that they would have lost money. No action taken.

Request of funding support for film regarding Memory Park and the City – Rotary Club of Lake Conroe – Memory Park Committee – Tony Westlake and Don Carter were present to make the proposal. Mr. Westlake gave a brief historical perspective of the Park and its development. He said the Rotary Club of Lake Conroe is proposing to produce a short video promoting Memory Park and Fernland Park and the city in general. The video, he said, would include the development of the City plus Memory

Park. Gary Parker, would be accomplishing the video at a reduced price from \$14,000 to \$7,000 for the Club. Mr. Westlake said he is requesting \$3,000 of MEDC funds to support this promotional effort. He said the project would take up to six months to complete.

Don Carter gave a brief statement about how the Park had developed and that he supports the video and the MEDC request.

Shannan Reid said that the proposed video would go well in conjunction with the MEDC promotional video. Amy Brown noted that the expenditure would exceed the "Promotional Video" line item in the MEDC budget. President Jones responded that the amount was in excess but would probably not be spent until next fiscal year and could go into the next budget and that the \$3,000 was not a large amount even considering the expenditure in this year's budget.

Motion by Hanover, seconded by Fox to allocate \$3,000 for the video as presented by the Rotary Club of Lake Conroe. Hanover, Fox and Jones voted Yes, Brown voted No, Motion carried.

Amending the MEDC Budget – President Jones asked about the balance of the MEDC with the budget amendments. Jack said \$508,215 if all planned funds were expended. Motion by Hanover, seconded by Brown to amend the budget as presented. All in favor.f

Economic Development Report – Shannan Reid reported that she had met with Barbie Jorge and both of her active projects were coming along well.

Shannan reported that she had received a full scholarship for the Community Development Institute in Idaho.

Shannan reported that she had been requested to make a presentation regarding Montgomery development at the April Sound Community Club.

Chris Roznovsky reported on a recent meeting with TxDOT regarding FM 149 improvements. Chris said that it was recommended to TxDOT to have public meetings as soon as possible with adjacent land owners.

Chris then said that the Pizza Shack, McCoy's and Kroger utility projects were all complete. Houston Street plans have been accepted by TxDOT and that Houston Street building will begin soon. Lone Star Parkway has its preconstruction meeting next week.

Jack Yates ---reported that Ramon Laughter had agreed to a five year extension to the parking lot lease – thus, perhaps, freeing the City Council's concerns regarding paving of the downtown parking lot,

Jack also reported that T-Mobile was moving in next to McDonalds on Eva Street.

Adjournment—Motion by Fox, seconded by Brown to adjourn at 7:04 p.m. All in favor

Jack Yates

Jack Yates, Recording Secretary

