

Montgomery EDC

Operating Budget October 2015- September 2016

ADOPTED: 09/21/15

City of Montgomery - MEDC
Profit & Loss Budget Overview
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>
Income	
55000 · Taxes & Franchise Fees	
55400 · Sales Tax	466,000.00
Total 55000 · Taxes & Franchise Fees	<u>466,000.00</u>
55300 · Other Revenues	
55391 · Interest Income	250.00
55397 · Fund Balance Allocations	65,000.00
55399 · Misc Income	0.00
Total 55300 · Other Revenues	<u>65,250.00</u>
Total Income	531,250.00
Expense	
53942 · Transfers Out	
53943 · Transfer to Utility	0.00
Total 53942 · Transfers Out	<u>0.00</u>
56000 · Category I	
56000.4 · Clepper Sidewalks/Lighting	0.00
56000.5 · Misc Lighting in Business Area	0.00
56000.6 · Downtown Parking Improvem...	20,000.00
56000.7 · Cemetary Sidewalks	0.00
56000.8 · Utility Extensions	175,000.00
56000.9 · Flagship Blvd Improvements	0.00
56425 · Undesignated Projects (Cat I)	0.00
56430 · Tsf to Debt Serv/ W & S Project	117,500.00
Total 56000 · Category I	<u>312,500.00</u>
56001 · Category II	
56001.1 · Wine and Music Festival	10,000.00
56001.2 · Antique Show and Festival	10,000.00
56001.3 · Downtown Restrooms	0.00
56001.4 · Texian Heritage Festival	8,000.00
56001.6 · Heritage Vill. Det. Pond Imp	10,000.00
56423 · Economic Development Grant P...	15,000.00
Total 56001 · Category II	<u>53,000.00</u>
56002 · Category III	
56420.1 · Christmas in Montgomery	5,000.00
56420.2 · Christmas Lighting(Civic Assn)	1,600.00
56425.2 · Undesignated Projects (Cat III)	0.00
56429 · Removal of Blight	30,000.00
56433 · Downtown Signs	3,000.00

ADOPTED: 09/21/16

City of Montgomery - MEDC
Profit & Loss Budget Overview
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>
56435 · Fernland Irrigation / Lighting	10,000.00
56450 · Park Imprvments (CBP Monum...	0.00
Total 56002 · Category III	<u>49,600.00</u>
56003 · Category IV	
56408.1 · Promotional Video	4,000.00
56413 · Brochures/Printed Literature	10,000.00
56417 · Restoration of Monuments/Flags	3,000.00
56418 · Walking Tour	10,000.00
Total 56003 · Category IV	<u>27,000.00</u>
56004 · Category V	
56004.1 · Admin Transfers to Gen Fund	37,500.00
56004.2 · MACC Administration & Office	30,000.00
56004.3 · Miscellaneous Expenses	1,500.00
56327 · Gen Consulting (Acct,Eng,Legal)	15,000.00
56354 · Travel & Training Expenses	3,500.00
Total 56004 · Category V	<u>87,500.00</u>
Total Expense	<u>529,600.00</u>
Net Income	<u><u>1,650.00</u></u>