

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION
MINUTES
September 19, 2016
6:00 p.m.

Present were: Kirk Jones, Randy Moravec, Bill Hanover and Andy Dill.
Bob Kerr, John Champagne and Cheryl Fox were absent. Also present were Shannan Reid, Glynn Fleming and Jack Yates.

Call to Order - President Jones called the meeting to order at 6:01 PM.

Open Public Comment - Patti Stafford thanked the MEDC, City staff and the Police Department for their excellent cooperation at the Wine Festival.
Karla Nash also thanks the MEDC for their support.
Debby Pindley reported on positive results for her and other local businesses from the Festival.
Shannan Reid said the vendors gave good reports of their experience also.

Approval of Minutes of August 15, 2016 - It was noted that in the "Parking Pavement" section in the minutes should read "limestone" not "granite".
Motion by Dill, seconded by Moravec to approve the minutes, with that correction. All in favor.

Monthly Financial Report (August) - Motion by Moravec, seconded by Dill, to accept the financial report as presented. All in favor.

PUBLIC HEARING - Public Hearing for the purpose of hearing public comments regarding the proposed 2016-2017 MEDC FY Operating Budget. Called to order at 6:16 p.m..
Jack Yates gave a brief summary and review of the budget. There was no public comment.
Adjourned Public Hearing Time: 6:21 p.m.
Reconvene into Regular Session at 6:21 p.m.

Approval of 2016-2017 MEDC FY Operating Budget - Motion by Moravec, seconded by Dill, to approve the budget as presented. All in favor.

Discuss/Take Action Regarding Parking Pavement Project North of Community Center - Glynn Fleming was present and reported an estimate of \$24,632 for limestone surfacing of the pavement area intended north of the Community Center. He also presented a concrete surface estimate of \$54,932. Glynn also said that there would be bumper stops concrete into the ground even with the limestone installation. Jack Yates reminded the Board that a business would not be allowed to place limestone. Randy Moravec said that the water line under the pavement and the issue of the rock wall being so close to

concrete pavement sufficed as enough reason for the limestone pavement, the board generally made statement of agreement.

Motion by Hanover, seconded by Dill, to authorize the paving of the area north of the Community Center with limestone, not to exceed \$25,000. All in favor.

Comprehensive Policy of Guidelines and Criteria for Economic Development Incentives - Jack Yates had a few typos and corrections then gave a brief synopsis of the Incentives Policy, saying that all the incentives were allowed by state law and that the only difference between the model Colleyville Incentives Policy involved the percentage of sales tax rebate under the "Sales Tax Rebate" section of the policy. There was brief discussion among the Board members.

Motion by Moravec, seconded by Hanover, to approve the Policy and to recommend to the City Council. All in favor

Economic Development Report - Shannan Reid was present and reported that TxDOT had called her and said that their management team was now completely different and that all past discussions were essentially off the table regarding State Highway 149. She said that they told her that 80% of the planning was necessary before April of each year before a project would be funded and built in that same year. They also told her that that they were at 10% of the planning and design for State Highway 149. The Board discussed the frustration with the process of trying to deal with TxDOT regarding the road project.

Shannan also reported that she was working on a food processing company that was interested in coming to the city.

Shannan also reported that development of a Lake Conroe Economic Development Summit that would be held in several months. She said she was working with Conroe and Willis Chambers of Commerce to put on the Summit.

Adjournment - Motion by Hanover, seconded by Dill to adjourn at 7:21 p.m.



Jack Yates, Recording Secretary

