

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION

MINUTES

February 15, 2016

6:00 p.m.

Present were: Kirk Jones, Bill Hanover, Randy Moravec, Bob Kerr, Cheryl Fox, John Champagne and Andy Dill. Also present were Shannan Reid and Jack Yates.

Call to Order-- President Jones called the meeting to order at 6:00 PM.

Open Public Comment-- Cheryl Fox spoke about two comprehensive plans and the 2012 comprehensive plan that was never accepted. One of the plans were was by Mr. Cox. She suggested that the comprehensive plan was a city Council issue and not a MEDC issue.

Antiques Festival grant to HMBA-Tiffany Lockhart, president of HMBA, was present and said that after the Antiques Festival was dropped in its sponsorship by the Chamber of Commerce that the HMBA was reformed, in part, to put on the Antiques Festival. She then asked the board to be give the HMBA the funds in the MEDC budget for the Festival to the reformed HMBA.

Mr. Dill asked about the IRS status of the HMBA and Ms. Lockhart and Shannan Reid both answered that it was in progress and did not think it would be a problem. Mr. Moravec asked if the Chamber had backed away from sponsorship and was it assured that the chamber did not want to discuss the possibility of sponsoring the Antiques Festival. There was discussion regarding the formation of the HMBA as opposed to the Chamber proposals to the MEDC.

Motion by Hanover seconded by Kerr to approve \$10,000 to the HMBA for the Antiques Festival with a requirement of a report from the HMBA within 90 days following the Festival. All in favor.

Approval of Minutes of January 18, 2015- Motion by Moravec, seconded by Hanover to approve the minutes with one change, " but that further such communication be coordinated with the city administrator" be added to the end of the update on the Heritage Apartments item. All in favor

Monthly Financial Report (January)-Motion by Moravec, seconded by Dill to approve the financial report is presented. All in favor.

Iguana Net regarding Wi-Fi for downtown area— No one from Iguana Net was present. There was discussion regarding the Iguana Net true interest in our project. Kevin Barnes, from the audience, said that he was not satisfied with their service. Motion by Champagne, seconded by Kerr to table the issue and to search for other options. All in favor.

Payment of a patio at his building at 401 College Street-Kevin Barnes— Jack Yates reported that the reason this was on the agenda was that, although not found in the minutes, that there was an agreement with MEDC and Mr. Barnes that he would be paid \$5000 in return for the construction of a patio that can be used by the public, to be placed on the south side of his building. Jack also reported that he did not feel as though the quality of the construction of the patio was up to public use standards. Motion by Fox seconded by Champagne to finance the improvement up to \$5000 after approval of the patio to the City Administrator's satisfaction. All in favor.

Payment for electrical work at Memory Park— Jack Yates reported that city Council approved a project on an existing island at Memory Park to be funded by the Rotary Club of Lake Conroe except for a \$1430.50 electric connection to the island. Jack said that the Council had approved the project based upon approval of the MEDC to the electric connection installation amount. Motion by Kerr seconded by Champagne to fund the electric connection installation and that it come from category three in the budget of the MEDC. All in favor.

Report on MEDC budget categories -- Shannan Reid presented an expenditure category table for category one, category two, category three, category four and category five. Shannan said that she presented the table in response to a question that a board member had asked her regarding the categories of expenditures and that she thought it worthwhile, perhaps, as a part of the strategic planning that the Board is contemplating. There was discussion regarding how the budget is prepared now compared to the table definitions of each of the categories. Jack said that he would get with Treasurer Moravec regarding any possible budget amendments.

Report on MEDC matters—

Grant application with Performance Agreement --Shannan Reid presented Grant Application and Performance Agreement documents. Shannan then reported that the Local Government Code appears to require a performance agreement for all funds given to others from MEDC. She proposed a grant application also. Mr. Dill suggested that the grantee be responsible for the financial aspects of the grant. Motion by Moravec seconded by Fox to approve the grant application and performance agreement as presented to become the practice of the MEDC to use both documents. All in favor.

Master/Strategic Plan— Jack Yates reported that the City Council had recommended the subject of the master strategic plan to be discussed in a Council work session. Jack said that he would invite Mr. Moravec particularly, and the entire MEDC Board to that work session. Bob Kerr said that the Council could let the MEDC know of the upcoming water and sewer projects.

Adjournment— Motion by Fox, seconded by Champagne to adjourn at 7:31p.m. All in favor



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Jack Yates, Recording Secretary

